

**VILLAGE BOARD COMMITTEE OF THE WHOLE MEETING
October 17, 2016 – 7:00 PM**

LEMONT VILLAGE HALL

418 MAIN ST.

LEMONT, IL 60439

AGENDA

- I. CALL TO ORDER**
- II. ROLL CALL**
- III. DISCUSSION ITEMS**
 - A. Money Manager RFP Discussion
(ADMIN/FINANCE)(SNIEGOWSKI)(SCHAFFER/SMITH)**
 - B. 2016 Property Tax Levy Estimates and FY 18 Preliminary Budget Discussion
(ADMIN/FINANCE)(SNIEGOWSKI)(SCHAFFER/SMITH)**
 - C. Discussion of Boundary Agreement with the City of Lockport
(PLANNING & ED)(STAPLETON/CHIALDIKAS)(SCHAFFER/STEIN)**
 - D. Discussion of Village Special Events and Outside Event Requests
(PLANNING & ED)(STAPLETON/CHIALDIKAS)(SCHAFFER/STEIN)**
- IV. UNFINISHED BUSINESS**
- V. NEW BUSINESS**
- VI. AUDIENCE PARTICIPATION**
- VIII. ADJOURN**

TO: Village Board

FROM: Chris Smith, Finance Director

THROUGH: George Schafer, Village Administrator

SUBJECT: Money Manager RFP

DATE: October 17, 2016

SUMMARY/ BACKGROUND

Historically the Village of Lemont held its cash reserves in Illinois Funds and Illinois Metropolitan Investment Funds (IMET). The average annualized returns were less than 1% and many times less than .5% with IMET beginning significantly higher than Illinois Funds. For many years IMET was the preferred investment for many smaller communities, due to the fact that it provided the liquidity needed as well as federally backed investments. However, in October 2014 one of the IMET investments experienced fraud causing many communities to seek other type of State Statute allowable investments.

The Village of Lemont issued an Money Manager RFP on August 15, 2016. The RFP was evaluated based upon qualifications, experience, success and fees. Fourteen investment firms responded to the RFP. The attached outline provides a high level overview of the responses as well as the overall return the Village could receive based upon a three year historical return.

ANALYSIS

Consistency with Village Policy

2014 Strategic Plan. This process is consistent with the Financial Stability Strategic Priority. Higher returns on investments provides for added income to the Village.

Budget. During the budget process, staff reviews and adjusts all revenues and expenditures forecasts, this will be added revenue for the Village.

STAFF RECOMMENDATION

Staff recommends awarding the Money Manager contract to Bernardi Securities, Inc.

BOARD ACTION REQUESTED

Accept staff's recommendation and direct staff to begin the process of awarding the contract.

ATTACHMENTS

Overview of the RFP responses.



Village of Lemont
Money Manager RFP
As of 10/11/2016

Company	Qualifications Met	Fees	Additional Fees	Historical 3 year	\$5 million		
					Cost	Return	Net
MB Financial	Yes SEC no ADV forms	0.25%	none	1.35%	\$12,500	\$ 67,500	\$55,000
PFMAM	yes	0.15%	none	1.06%	\$7,500	\$ 53,000	\$45,500
MPI Investments	yes	0.35%	none	2.08%	\$17,500	\$ 104,000	\$86,500
BMO Harris	Yes SEC no ADV forms	0.40%	none	0.75%	\$20,000	\$ 37,500	\$17,500
Capital Gains	yes	0.17%	none	1.17%	\$8,500	\$ 58,500	\$50,000
Quest Investment Management LLC	yes	0.50%	none	1.41%	\$25,000	\$ 70,500	\$45,500
CS McKee	yes	0.22%	none	1.54%	\$11,000	\$ 77,000	\$66,000
Great Lakes	yes	0.20%	none	1.22%	\$10,000	\$ 61,000	\$51,000
Garcia Hamilton	yes	0.15%	none	1.80%	\$7,500	\$ 90,000	\$82,500
Bernardi Securities	Yes	0.25%	yes \$12 per ticket	2.06%	\$13,700	\$ 103,000	\$89,300
Dana Investment Advisor	Yes	0.15%	yes	0.80%	\$7,500	\$ 40,000	\$32,500
First Midwest	Yes SEC no ADV forms	0.20%	yes	0.75%	\$10,000	\$ 37,500	\$27,500
Sawyer Falduto	Yes	0.10%	none	1.21%	\$5,000	\$ 60,500	\$55,500
Smith Affiliated Capital	Yes	0.15%	none	1.25%	\$7,500	\$ 62,500	\$55,000
IMET- convenience fund- *current				0.36%	\$0	\$ 18,000	\$18,000

TO: Village Board

FROM: Chris Smith, Finance Director

THROUGH: George Schafer, Village Administrator

SUBJECT: 2016 Property Tax Levy Estimates and Budget Calendar

DATE: October 17, 2016

SUMMARY/ BACKGROUND

Per State Statute, 35 ILCS 200/18-55, the Village is required to discuss a property tax levy 20 days prior to the adoption of the tax levy ordinance. The discussion needs to include the amount of the aggregate levy, which includes corporate and special purposes (ie pension, social security, IMRF). The Village is subject to the Property Tax Extension Limitation Law (PTELL), otherwise known as “tax cap.” The increase factor that must be used is the lessor of the current Consumer Price Index (CPI) or five percent. This year the CPI that was provided by the state is .7%.

The exact equalized assessed valuation for the Village will not be known until summer of 2016, when the property taxes are collected. The state will supply a multiplier (a factor in the equation that produces the EAV), then the County Clerk will use a formula to compute a limiting rate that sets the upper limit of the Village’s total tax rate. The Village can levy any amount of property tax which would produce such a rate. If the levy exceeds the limiting rate, the county will reduce the Village’s levy.

The method that has been successfully used in the past is as follows:

(Currently aggregate extension) x (CPI factor) x (estimated new EAV as compared to prior EAV)

$$3,102,531 \quad \times \quad 1.007 \quad \times \quad \frac{523,105,153 + 10,242,614}{523,105,153} = \quad \mathbf{\$3,185,423}$$

The estimated amount represents an increase of 2.7% or \$82,892.

The attached levy components are based upon estimated expenditures and pension requirements. The Police Pension levy is based upon the actuarial study and an additional \$20,000 for accounting, legal, and insurance expenditures. The Police Pension Board is scheduled to formally request the levy at the October 24, 2016 Village Board meeting.

When calculating the 2011 Social Security tax levy requirement staff proposed to the Village Board to reduce the levy and use fund balance to offset the reduction. Since that time the fund balance was reduced significantly and required interfund transfers from the General Fund and Water/Sewer Fund. For the reasons mentioned, staff is recommending the 2016 tax levy for Social Security Fund to be \$250,000.

The overall increase in the estimated 2016 Property Tax levy is 2.7%, which is less than 5%, therefore the Village would not need to hold a public hearing. However, for transparency purposes, staff is recommending to hold a public hearing on November 28, 2016 and pass the ordinance adopting the 2016 Property Tax Levy on December 12, 2016. All ordinances must be filed with the Counties the last Tuesday of the year.

The tax levy starts off the budget process. Staff is including a proposed calendar for the Board to review.

ANALYSIS

Consistency with Village Policy

2014 Strategic Plan. The tax levy process ensures that the Village is levying required tax revenues. This process is consistent with the Financial Stability Strategic Priority.

Budget. The tax levy process is in the beginning of the budget process. The levy is inserted into the revenues of each particular fund.

Staff is including a proposed budget calendar.

STAFF RECOMMENDATION

Staff recommends holding a public hearing for the 2014 Estimated Tax Levy on November 24, 2014 and pass the ordinance adopting the 2014 Property Tax Levy on December 8, 2014.

BOARD ACTION REQUESTED

Accept staff's recommendation and direct staff to continue with the Truth in Taxation Property tax levy process.

ATTACHMENTS

2016 Equalized Assessed Valuation and Tax Levy Calculation
2016 Tax Levy Extension Worksheet
FY18 Budget Calendar- DRAFT



Village of Lemont

2016 Equalized Assessed Valuation and Tax Levy Calculation

2015 Occupancy Permits Issued

Commercial

New Business		4,330,000
Business Remodel		<u>3,533,900</u>
Total Commerical Permits		7,863,900
	X	<u>0.25</u>
Total Commerical EAV		<u>\$ 1,965,975</u>

Residential

Townhome/Condo		2,431,000
New Home		9,975,385
Remodel/Additions/Fin Basements		<u>360,000</u>
		12,766,385
	X	<u>0.1</u>
Total Residential EAV		<u>\$ 1,276,639</u>

Other

Other Misc.		<u>\$ 7,000,000</u>
Total Miscellaneous EAV		<u>7,000,000</u>

Total Estimated Additional EAV \$ 10,242,614

Current Aggregate Extension X (CPI Factor) X (estimated new EAV as compared to Prior EAV)

2015 Extension	CPI factor	EAV	New Growth EAV
3,102,531	0.70%	523,105,153.00	10,242,614

2015 Extension	CPI factor	Growth Factor	Amount of Proposed Levy
3,102,531	1.007	1.020	3,185,423

Village of Lemont
2016 Tax Levy

Tax Levy Year	Rate Ceiling	Tax Extensions						% change from 2015
		2011	2012	2013	2014	2015	2016	
Corporate	0.4375	1,378,191	1,307,411	1,238,773	1,306,336	1,417,091	1,307,562	-7.7%
Garbage	0.2000	-						
Police Pension		502,252	515,074	644,119	645,091	668,528	766,765	14.7%
IMRF		161,009	290,041	303,115	320,461	326,417	342,738	5.0%
Street and Bridge	0.1400	125,563	125,018	126,298	127,142	126,591	126,591	0.0%
Police Protection	0.6000	181,435	180,026	181,553	182,897	182,563	182,563	0.0%
Civil Defense	0.0500	7,810	7,778	8,419	8,858	8,369	4,000	-52.2%
Social Security		60,078	87,234	91,566	96,920	101,482	250,000	146.3%
Auditing		25,232	25,003	25,259	25,532	25,109	25,109	0.0%
Liability Insurance		61,279	61,675	62,096	62,529	62,249	62,249	0.0%
Street Lighting	0.0500	64,884	65,009	66,306	66,697	66,434	60,000	-9.7%
Crossing Guards	0.0200	7,810	7,778	7,893	8,337	7,846	7,846	0.0%
Working Cash	0.0007	-						
Workers Comp		114,148	113,905	114,720	115,678	109,852	50,000	-54.5%
		2,689,691	2,785,952	2,870,117	2,966,478	3,102,531	3,185,423	2.7%

Dollar change from 2015 \$ 82,892

CIP and Budget Calendar for Fiscal Year 2018

	CIP and Five Year Capital Equipment Plan	Budget	Tax Levy
10/10/2016	Dept- kick off of CIP- document		
10/17/2016			COW tax levy discussion
10/24/2016			Police Pension - Actuary request
11/14/2016		Dept. Kick off	
11/18/2016			publish truth in taxation
11/28/2016			public hearing
12/5/2016	Dept. Submission to Finance		
12/12/2016			ordinances for tax levy
12/19/2016	COW meeting- Financial Update as well		
12/27/2016	Committee meetings on CIP		Last day to file tax levy with County
1/9/2017	Submit proposed CIP to Board	Dept. Submission to Finance	
1/23/2017	COW meeting -CIP		
2/1/2017		Committee meetings on budget	
2/13/2017			
2/22/2017		Submit proposed Budget to Board and On Line	
2/27/2017	COW meeting- Budget and CIP		
3/13/2017	adopt resolution	Hold public hearing	
3/20/2017		COW Meeting - Budget	
3/27/2017		Hold public hearing	
4/10/2017		pass budget ord	

TO: Village Board
FROM: George J. Schafer, Village Administrator
Jeffrey M. Stein, Corporation Counsel/Deputy Village Administrator
SUBJECT: Extension of Lockport Boundary Agreement
DATE: October 17, 2016

SUMMARY/ BACKGROUND

As authorized by the Illinois Municipal Code, over the years, the Village has entered into boundary line agreements with some of its neighbors. Boundary agreements may have a duration of up to 20 years. These agreements provide for stability and effective land management, transportation, and utility planning by all parties.

The Mayor and Village Administrator met and conferred with the Lockport administrative staff to discuss a 20-year extension of the existing boundary agreement that was approved in 1997. Lockport is receptive to extending the agreement without making any substantive changes in the boundary line that was agreed upon in 1997. However, both parties believe that solidifying the jurisdiction of the boundary line roads (a significant portion of the boundary line will be 135th Street) is warranted. This matter was left unaddressed in 1997. As drafted, the Village will eventually have the jurisdiction of all boundary line roads east of Smith Road and Lockport will eventually have the jurisdiction of all boundary line roads west of Smith Road. This jurisdictional transfer will not occur until property that is adjacent to the roads have been annexed to the respective Municipality.

ANALYSIS

Comprehensive Plan: The boundary agreement is consistent with the Village's Comprehensive Plan.

Operating Budget: There is no direct impact upon the Village's budget.

RECOMMENDATION

The Village Administration is recommending that the Village Board give preliminary approval to the boundary agreement extension. The Village Administration will then comply with statutory requirements for the publication of notice of the boundary agreement extension as required by the Illinois Municipal Code. The boundary

agreement extension would then be presented for final approval at the Village Board meeting on December 12, 2016.

BOARD ACTION REQUESTED

Initial approval to proceed with the notice and public hearing requirements for boundary line agreements. In December, a motion for approval of the boundary line agreement would be appropriate.

ATTACHMENTS

- Draft Amendment to An Intergovernmental Cooperative Planning and Boundary Agreement between the Village of Lemont and the City of Lockport.



**AN AMENDMENT TO AN INTERGOVERNMENTAL
COOPERATIVE PLANNING AND BOUNDARY AGREEMENT
BETWEEN THE VILLAGE OF LEMONT AND THE CITY OF LOCKPORT**

THIS AMENDMENT TO AN INTERGOVERNMENTAL AGREEMENT (“Amendment”) is made and entered into this _____ day of _____, 2016, between the VILLAGE OF LEMONT, an Illinois municipal corporation (hereinafter sometimes referred to as “LEMONT”) and the CITY OF LOCKPORT, an Illinois municipal corporation (hereinafter sometimes referred to as “LOCKPORT”) collectively referred to as the MUNICIPALITIES.

WITNESSETH:

WHEREAS, both LEMONT and LOCKPORT are units of local government as defined by Article VII, Section 1, of the Constitution of the State of Illinois; and

WHEREAS, Section 10 of Article VII of the Constitution of the State of Illinois authorizes units of local government to enter into agreements to exercise, combine or transfer any power or function not prohibited to them by law; and

WHEREAS, Section 11-12-9 of the Illinois Municipal Code (Illinois Compiled Statutes, Chapter 65, Section 5/11-12-9) authorizes two or more municipalities to enter into agreements concerning the boundaries for the exercise of their respective jurisdiction within unincorporated territory that lies within one and one-half miles of the corporate limits of their boundaries; and

WHEREAS, the Intergovernmental Cooperation Act (Illinois Compiled Statutes, Chapter 5, Section 220/1 et seq.) authorizes two or more municipalities to enter into agreements concerning the joint exercise of certain municipal powers and to enter into contracts for the performance of governmental services, activities and undertakings; and

WHEREAS, there exists unincorporated territory within one and one-half miles of LEMONT and LOCKPORT; and

WHEREAS, developments underway or in various stages of planning are creating growth opportunities in and near the unincorporated territory lying between and near LEMONT and LOCKPORT; and

WHEREAS, the MUNICIPALITIES have determined that such growth will be accompanied by significantly higher demands for transportation, public utility, public safety and associated municipal services; and

WHEREAS, the MUNICIPALITIES have determined that the territory lying between their present municipal boundaries is a rapidly developing area in which problems related to utility service, open space preservation, flood control, population density, ecological and economic impact are ever-increasing both in number and complexity; and

WHEREAS, the MUNICIPALITIES and their respective citizens are vitally affected by such concerns, and any attempt to solve them and provide for the welfare, prosperity, and employment of the inhabitants of the municipalities will be benefited by mutual action and intergovernmental cooperation with respect thereto; and

WHEREAS, LEMONT and LOCKPORT have adopted official comprehensive plans controlling the development of the aforesaid unincorporated territory; and

WHEREAS, in arriving at the Amendment, the MUNICIPALITIES have given consideration to the natural flow of storm water drainage and, when practical, have included all of any single tract having common ownership within the jurisdiction of only one municipality; and

WHEREAS, LEMONT and LOCKPORT entered into an Intergovernmental Cooperative Planning and Boundary Agreement (the "Original Agreement") on April 23, 1997, a copy of which was recorded May 7, 1996 as Document No. R97037831 and is attached to this Amendment for ease of reference; and

WHEREAS, LEMONT and LOCKPORT have determined that there exists a continuing need and desirability to provide for logical municipal boundaries and areas of municipal authority between their respective municipalities in order to plan effectively and efficiently for the growth and potential development between their communities and the conservation of the available resources for all of their respective citizens; and

WHEREAS, LEMONT and LOCKPORT, after due investigation and consideration, have elected to extend the term of the Original Agreement and to modify the boundary line established therein to correspond to boundary lines established in similar intergovernmental agreements with other nearby municipalities; and

WHEREAS, LEMONT and LOCKPORT have provided public notice pursuant to the requirements of Section 11-12-9 of the Illinois Municipal Code (65 ILCS 5/11-12-9); and

WHEREAS, notice of this Amendment was provided by posting notice for not less than 15 consecutive days where notice of LEMONT and LOCKPORT meetings are posted and by publication in a paper of general circulation within the territory that is subject to the Amendment. Both public notices were made not less than thirty (30) days and not more than one hundred twenty (120) days prior to formal approval of the Amendment by LEMONT and LOCKPORT; and

WHEREAS, the MUNICIPALITIES have determined that the observance of the boundary line in future annexations by the MUNICIPALITIES will serve their respective best interests; and

WHEREAS, LEMONT and LOCKPORT have authorized, by ordinance, the execution of this Amendment as an exercise of their respective statutory authority and as an exercise of their intergovernmental cooperation authority under the Constitution and laws of the State of Illinois.

NOW, THEREFORE, in consideration of the mutual promises contained herein and the recitals hereinabove set forth, it is hereby agreed between LEMONT and LOCKPORT as follows:

1. INCORPORATION OF PREAMBLE.

LEMONT and LOCKPORT acknowledge that the statements made above in the recitals are true and correct and that such recitals are incorporated into this Amendment as if fully set forth in this Paragraph.

2. BOUNDARY MAP AND BOUNDARY LINE

Upon the effective date of this Amendment, the Boundary Map attached hereto and incorporated herein by reference as Exhibit "A" shall be substituted for the map attached to the Original Agreement as Exhibit "A".

3. PROHIBITED ANNEXATIONS

Upon the effective date of this Amendment, Paragraph 4 of the Original Agreement shall be amended in its entirety as follows:

The MUNICIPALITIES acknowledge it is not in their respective best interests to engage in disputes with respect to the annexation of territory. The boundary line established by this AMENDMENT was carefully studied and considered with respect to those matters. Therefore, each MUNICIPALITY agrees not to annex any territory which is located in the other MUNICIPALITY's designated area, as provided for in this AMENDMENT. Furthermore, each MUNICIPALITY shall take all reasonable and applicable actions to actively oppose any attempt to effectuate a voluntary, involuntary, or court controlled annexation by third parties who propose to annex territory within either MUNICIPALITY's designated area in a manner inconsistent with this AMENDMENT.

4. STATUTORY OBJECTIONS

Upon the effective date of this Amendment, Paragraph 5 of the Original Agreement shall be amended in its entirety as follows:

This Amendment shall not be construed so as to limit or adversely affect the right of either MUNICIPALITY to file a statutory objection to proposed rezonings or other land use proposals that have been presented to the corporate authorities of Cook or Will Counties involving territory that is within one and one-half miles of its corporate limits.

5. ANNEXATION OF ROADWAYS

Upon the effective date of this Amendment, Paragraph 6 of the Original Agreement shall be amended in its entirety as follows:

- a. If the boundary line depicted on Exhibit "A" is located on a roadway, the boundary line shall be deemed to be the far side of the roadway furthest from LEMONT if the roadway is not located within the corporate limits of either municipality as of the date of this Amendment. For territory that has been annexed by either municipality prior to the date of this Amendment, the roadway shall be deemed to be located within the municipality to which the roadway has been annexed either by ordinance or by operation of state law pursuant to Section 7-1-1 of the Illinois Municipal Code (65 ILCS 5/7-1-1). For unincorporated territory that is located on either side of the boundary line and that will be annexed to the designated municipality in the future, the roadway shall be deemed to be located within the municipality that first annexes its respective territory adjacent to the roadway, as required by Section 7-1-1 of the Illinois Municipal Code (65 ILCS 5/7-1-1), until such time a jurisdiction transfer shall be provided in accord with this Amendment.

- b. The MUNICIPALITIES recognize the practical problems of providing required municipal services for roadways that are located on the boundary line. To that end, the MUNICIPALITIES agree that LEMONT will have the final jurisdiction of all roadways constituting the boundary line shown in Exhibit A east of Smith Road; LOCKPORT will have the final jurisdiction of all roadways constituting the boundary line west of Smith Road. For that portion of all roadways constituting the boundary line east of Smith Road, within sixty (60) days of the date LEMONT annexes territory adjacent to the roadway that has already been annexed to LOCKPORT, LOCKPORT agrees to disconnect and LEMONT agrees to annex said roadway. The jurisdiction of the roadway east of Smith Road shall transfer to LEMONT. For that portion of all roadways constituting the boundary line west of Smith Road, within sixty (60) days of the date LOCKPORT annexes territory adjacent to the roadway that has already been annexed to LEMONT, LEMONT agrees to disconnect and LOCKPORT agrees to annex said roadway. The jurisdiction of the roadway west of Smith Road shall transfer to LOCKPORT.
- c. The boundary line set by this Amendment shall be deemed to have been amended accordingly without further action by either MUNICIPALITY.
- d. Each municipality agrees that with respect to any roadways that are or are deemed to be located within that municipality's territory pursuant to this AMENDMENT, that municipality shall to the extent it has jurisdiction to do so, authorize the reasonable use of the right-of-way of such roadway. Each MUNICIPALITY agrees to not grant or assign its non-exclusive easement rights to any other unit of local government that may provide water, sanitary sewer, and utility service facilities, storm sewer mains and appurtenant public improvements to territory within the easement grantee's territory designated under this Amendment, without the written consent of the non-granting or assigning MUNICIPALITY, which may be provided by the non-granting or assigning MUNICIPALITY's Administrator.

6. EXTENSION OF TERM

Upon the effective date of this Amendment, Paragraph 12 of the Original Agreement shall be amended in its entirety to reflect that the term of the Boundary Agreement between LEMONT and LOCKPORT shall be 20 years from the effective date of this Amendment. The remaining terms and conditions of the Original Agreement shall remain in full force and effect.

7. COMPLETE AGREEMENT

This Amendment and the Original Agreement as modified herein set forth the complete understanding of LEMONT and LOCKPORT relating to the terms hereof.

8. SEVERABILITY

If any provisions of this Amendment shall be declared invalid by a court of competent jurisdiction for any reason, such invalidation shall not affect other provisions of this Amendment which can be given effect without the invalid provisions and to this end the provisions of this Amendment are to be deemed severable. If this Amendment is declared not apply to a particular parcel of real property despite the inclusion of such parcel in Exhibit "A", such declaration shall not invalidate this Amendment or affect any other parcel of real property.

9. REPEALER

All agreements or parts thereof in conflict with the terms of this Amendment are hereby repealed and of no further force and effect to the extent of such conflict.

10. PUBLICATION AND RECORDING

This Amendment shall be construed in accordance with the laws of the State of Illinois and shall be adopted by ordinance approved by the corporate authorities of each MUNICIPALITY, published by the respective MUNICIPALITIES, and recorded or filed with the Will County Recorder, Cook County Recorder, and others as their interest may appear.

11. EFFECTIVE DATE

This Amendment shall take effect upon the date hereinabove first written.

IN WITNESS WHEREOF, the parties hereto have caused the execution of their duly authorized officer this _____ day of _____, 2016.

LEMONT, an Illinois Municipal Corporation

|

MAYOR

ATTEST:

VILLAGE CLERK

LOCKPORT, an Illinois Municipal Corporation

MAYOR

ATTEST:

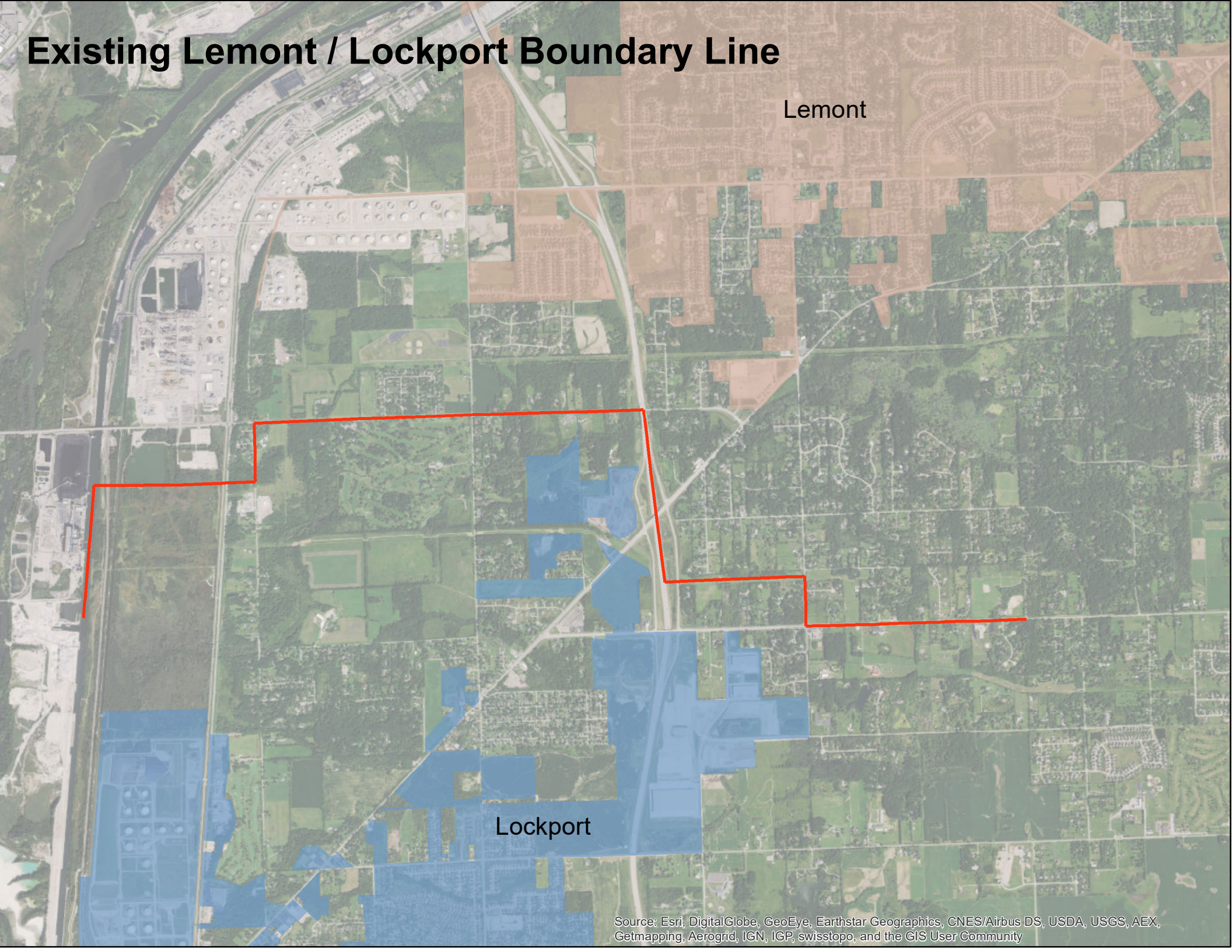
CITY CLERK

DRAFT

Existing Lemont / Lockport Boundary Line

Lemont

Lockport



TO: Village Board
FROM: George J. Schafer, Village Administrator
THROUGH:
SUBJECT Discussion of Village Events and Private Event Requests
DATE: October 14, 2016

SUMMARY/ BACKGROUND

At the 2016 Strategic Plan update workshop meeting, the Village Board asked me to work with Village staff, neighboring taxing agencies, and other entities in the further coordination of Village special events and private event requests as we head into budget preparation for FY 17-18. The reasons for this exercise include the evaluation of the cost of the events to determine if the expenditure is as an ideal utilization of Village funds, the effect of the events on staff and the community, the need to consolidate fundraising efforts for the entire community and to explore ways to leverage partnerships to improve events for the community. The evaluation is not intended to yield a reduction of staff, but rather to reduce the burden on existing staff with the goal of repurposing staff talent and work towards initiatives that more closely match the strategic priorities of the Village Board and community.

The Village has also recently received several requests for private special events. While the proposed events will be funded privately, the events will still require coordination of Village staff and have an impact to the community. The requests and potential partnerships for the potential events will also be presented for discussion. Through its special event application process, the Village must approve any request for an event that utilizes Village resources and/or public properties and right-of-ways.

As part of the exercise for Village events and community events involving Village support, we were tasked with exploring new partnership opportunities for several of our Village events. We also begun the process to evaluate the need and/or effectiveness of each event. Staff will lead a discussion with the Village Board on potential changes to Village and community event series as a result of the discussion. As part of the analysis, staff will present the revenue and expenditure analysis for each of the Village events to aid in decision making along with detailed information on fund raising efforts

Staff is looking for Board direction for each of the events, asking the following questions:

1. Should the Village continue the particular event in a similar manner
2. Should the Village provide leadership to ensure the particular event continues, and transition the administration of the event to another entity/taxing district
3. Should the date of the event change for the event
4. Is there an opportunity to combine the event with another Village or community event
5. Should the Village keep the event but either enhance or reduce the scope of the event

Village Events and Community Events with Village Support

<u>Event</u>	<u>2016 Date</u>
State of the Village	March 2 nd
St Patrick's Day Parade	March 5 th
Household Waste Day	April 16 th and October 15 th
Quarry Restoration Days*	April 23 rd and October 15 th
Mayor's Drive for Charity	April 25 th
Quarryman Challenge*	May 14 th
Nitchoff 5K Race**	June 3 rd proposed
Car Show Series	Wednesdays June through August
Farmers Market*	Tuesdays June through October
Sunset Soiree	Thursday June through August (5 dates)
Firework Show	July 3 rd
Kops n' Kids Day*	July 25 th (typically 1 st Saturday in August)
Lemont Bike Race Series**	1-2 Saturdays in August proposed
Keepataw Day Parade	September 3 rd (typically Labor Day)
Heritage Fest*	September 3 rd (typically 2 nd Saturday in July)
LHSEF Taste Event	September 10 th
Park District Touch-a-Truck	September 10 th
DT Lemont Octoberfest	September 17 th
Pollyanna Anniversary	October 22 nd
Halloween Hoedown	October 29 th
Hometown Holiday	December 3 rd

*Event is generally cost neutral not including Village absorbed administrative costs

**Proposed event, not a current event

STAFF RECOMMENDATION

Staff recommendations, where applicable, will be presented during discussion at the meeting.

BOARD ACTION REQUESTED

The Item is presented for discussion only. After evaluating the events and given direction, staff can begin formally working with our partners in the preparation of memos of understandings and/or intergovernmental agreements to codify the discussions.

ATTACHMENTS

1. None. Financial Reports for the events will be presented at the meeting.

