

Village Board
Committee of the Whole Meeting Minutes
March 14, 2016 -7:43 PM

- I. Mayor Reaves called the Committee of the Whole meeting at 7:43 PM.
- II. Present Present were Trustees, Blatzer, Chialdikas, Miklos, Sniegowski, Stapleton. Trustee Virgilio, absent. Also present was George Schafer, Charity Jones, Mark Maton, Linda Molitor and Chris Smith.
- III. Discussion Items
 - A. FY 16-17 Capital and Operating Budget
Finance Director, Chris Smith, presented the FY2016-2017 Proposed Annual Operating Budget. The budget approach is a conservative revenue projection, as we are dealing with the uncertainties of the state budget. Revenue and Expenditures were reviewed. General Fund Revenue and Expenditures were shown. Department FY16 Closout Initiatives and FY 17 Initiatives were discussed. Capital Plan Funds, Water/Sewer Fund were reviewed. The detailed budget reports can be found with the agenda packet on the Village website for this meeting.

Another budget public hearing will be held on March 28, 2016. On April 11, the budget ordinance will be up for approval.
 - B. Annual Fee Ordinance
Finance Director, Chris Smith, reviewed the minor changes for the annual fee ordinance. Police False Alarms will be changed and the Metra Permit Parking fee will be increased.
- IV. Unfinished Business - None
- V. New Business
 - A. ComEd rates are currently a little lower than our current rate we have through our municipality electric aggregation. Customers are able to opt-out with no penalty and go with ComEd if they so choose.
 - B. CMAP is not receiving funding. Municipalities, etc., will have to pay to have services.
 - C. Rt. 83 & Main – Financial model will be developed.
- VI. Meeting adjourned at 9:47 PM.