

VILLAGE BOARD
Committee of the Whole Meeting Minutes
October 17, 2016 – 7:00 PM
Lemont Village Hall - 418 Main St. - Lemont, IL 60439

I. Call to Order

Mayor ProTem Paul Chialdikas called the COW Meeting to Order at 7:00 p.m.

II. Roll Call

Present were Trustees, Blatzer, Miklos, Stapleton and Sniegowski. Virgilio absent. Also present, George Schafer, Jeff Stein, Linda Molitor, Ralph Pukula, Chris Smith and Greg Smith.

III. Discussion Items

A. Money Manager RFP Discussion

The Village held its cash reserves with Illinois Funds and Illinois Metropolitan Investment Funds (IMET). In October of 2014, one of the IMET investments experienced fraud, causing many to seek other types of State Statute allowable investments. A Money Manager RFP was issued by the Village in August of 2016. Fourteen firms responded. An outline of the responses was provided of the return the Village could receive based upon a three year historical return. Staff recommends awarding the Money Manager contract to Bernardi Securities, Inc., with projections of the highest historical three year return. The Board was supportive of the recommendation, and directed staff to clarify the costs associated with the proposal with the recommended vendor. The item will be up for approval at a future Village Board Meeting.

B. 2016 Property Tax Levy Estimates and FY 18 Preliminary Budget

Chris Smith, Finance Director, discussed the factors for the recommendation of the estimated amount for the tax levy. The overall increase in the estimated 2016 property tax levy is 2.7%, which is less than 5%. Even though we are not required to hold a public hearing, for transparency purposes, staffs is recommending holding a public hearing for the 2016 Estimated Tax Levy on November 28. The ordinance will be up for approval at the December 12 Village Board Meeting.

C. Boundary Agreement with the City of Lockport

The current boundary line agreement was approved in 1997. The Mayor and Village Administrator met with Lockport administration to discuss a 20-year extension of this agreement. Additional to this proposed agreement is the jurisdiction for the boundary line roads with Lemont eventually having jurisdiction east of Smith Road and Lockport west of Smith Road. This jurisdictional transfer will not occur until property that is adjacent to the roads has been annexed to the respective Municipality.

D. Village Special Events and Outside Event Requests

At the Strategic Planning session, staff was charged with determining what events will reside with the Village, propose to have another taxing body take over, or eliminate all together. The Village has also received several requests for private special events. These still require coordination of Village staff and also have an impact on the community. The major events were discussed and those that have the potential to have someone else take over. Further discussion will need to take place with the other taxing bodies and their willingness take over the events identified.

IV. Unfinished Business – None.

V. **New Business**

- A. Prosecution at Adjudication – Participation of the Prosecutor at adjudication was discussed to be an increased roll to improve processes to deal with the higher level cases and recoup the fines.
- B. Path Connection – Hoppy's will be leveling all the grass and installing the path that will connect the Talcott lot area to KA Steel Road. The staircase of the bridge by Front St. Cantina is the wrong pitch. The Village will correct the staircase in two phases with the first phase correcting the pitch this year, and the second phase of adding an ADA ramp next year.
- C. Bowling Alley – As part of a potential proposal for the Bowling Alley, the purchaser conducted an extensive inspection and found significant issues and repairs to the roof and building overall. The buyer is negotiating with the seller and is keeping the Village up to date on the potential project
- D. The RFP for Rt. 83 & Main Street gateway is due the week of October 23rd.
- E. Congressman Lipinski's Senior of the year nominations are due today. The recommended nominee will be sent in.
- F. An update was provided for the Marketing initiative. A second photo shoot was done on Saturday to capture the recreation opportunities and shopping. An ad will be placed in the Suburban Family Magazine for their November/December issue.

VI. **Audience Participation**

VIII. **Adjourn at 9:27 p.m.**