

Village Board
Budget Workshop Meeting
April 7, 2015
Lemont Village Hall - 418 Main St., Lemont, IL 60439

I. Call to Order

Mayor Reaves called the Budget Workshop Meeting to Order at 6:30 p.m.

II. Roll Call

Present were Trustees, Blatzer, Chialdikas, Miklos, Sniegowski, Stapleton and Virgilio. Also present, George Schafer and Chris Smith.

III. Discussion Items

A. Fund Balance and Revenue Discussion

Mayor Reaves began the discussion giving an update on the state's budget issues and affect to Lemont's revenues. While our local government distributive fund has been saved to finish out the state's fiscal year, there were discussions on several fund sweeps to fill the state's fiscal year budget, including the state's MFT fund. This sweep is estimated to be around \$4,000. Cuts to the the Village's FY 15-16 budget are still to be determined, and will likely not be determined until the state passes its budget in June or July.

Mayor Reaves and George Schafer went through the various Village funds and gave an update to fund balance and debt obligations of each fund. These funds include the general, motor fuel tax, road improvement, water and sewer, working cash, and other miscellaneous funds. The Village is currently at approximately 28% of expenditures in its general fund balance. With its working cash funds, the Village is meeting its strategic plan key performance indicator in the general fund. The Board also reviewed the Village's debt obligations and which funds these obligations are utilizing.

B. FY 15-16 Proposed Budget

Mayor Reaves and George Schafer went through the proposed FY 15-16 budget, and what will be included with the budget for the formal approval for the April 13th VB Meeting. The upcoming budget includes a cut of 50% of the local government distributive fund revenues, which amounts to approximately \$850,000. With the expected revenue cuts, many departmental requests have been cut. In addition, capital equipment purchases will be reduced and the road program will be delayed until more information is received from the state on the level of cuts. The Village is going to be able to complete roads as part of its water main replacement program for Crestview and Ledochowski. The Board also discussed the various bike path projects that the Village recently received federal funding for. As of now, the Main Street project will be tabled until later in the year when there is revenue certainty. The budget will be presented to the full board on April 13th for approval along with the schedule of authorized positions and salaries. The Board will reconvene in June/July when revenue cuts are fully realized to reassess the budgetary situation.

C. FY 14-15 Closeout Discussion

Mr. Schafer went through the closeout of the FY 14-15 budget, and any remaining expenditures still to be approved and expensed through the end of the current fiscal year. There are several capital equipment and other purchases that will be on the agenda for the 13th to utilize FY 14-15 funds. A siren will be installed near safety village to cover the downtown area, the township will be contributing 50%. An enhancement to the Police Department's camera system along with new security cameras at Public Works and the well locations was also discussed along with their associated annual maintenance. The visual identity contract will be presented for approval at this meeting as well, with the Village's portion for the project expensed this year. There was also discussion on the electronic ticketing and crash reporting system the police department is evaluating for its department. This would be discussed in further detail at the April 13th Committee of the Whole. The Board also discussed the potential bond issue for Lemont East. The enabling ordinance and related easement agreement will not make the April 13th VB Meeting but will likely be included for the May 11th VB Meeting.

IV. Meeting Adjourned at 9:30 p.m.