

**Minutes**  
**VILLAGE BOARD MEETING**  
**February 10, 2014**

The regular meeting of the Lemont Village Board was held on Monday, February 10, 2014, at 7:00 p.m., presided by Mayor Brian Reaves.

**I. PLEDGE OF ALLEGIANCE**

**II. ROLL CALL**

Roll call: Sniegowski, Stapleton, Virgilio, Chialdikas, Miklos; present. Blatzer absent.

**III. CONSENT AGENDA**

Motion by Chialdikas, seconded by Miklos, to approve the following items on the consent agenda by omnibus vote:

**A. Approval of Minutes**

1. January 27, 2014 Village Board Meeting Minutes
2. January 27, 2014 Committee of the Whole Meeting Minutes

**B. Approval of Disbursements**

Roll Call: Sniegowski, Stapleton, Virgilio, Chialdikas, Miklos; present. Blatzer absent.

**IV. MAYOR'S REPORT**

- A. The State of the Village Address will be held March 5 at Crystal Grand Banquets at 11:00 a.m. Contact the Chamber of Commerce.
- B. Polish Heritage Days will take place this Sunday at St. Cyril's in which Trustee Miklos will attend.
- C. The Lithuanian Independence Day celebration will also occur this Sunday at the Lithuanian Center and Trustee Chialdikas will attend.
- D. We have secured more salt. Commended the Police Department who are the first ones out on the streets and notify PW of road conditions. Also commended the Public Works Department for the great job they've done with the snow removal this winter. They were also dealing with water main breaks. Some water mains are scheduled to be redone as part of the capitol budget this year. Trustee Miklos asked the residents to make sure the snow around fire hydrants in your yards is cleared away.
- E. Sports Complex Update – Legal is reviewing answers to questions from the last meeting and we will post tomorrow. An architectural firm has been meeting with an outside environmental group that works with MWRD.
- F. Video Gaming amount played in the month of January for Lemont, Lockport and Homer Glen was given.

- G. State legislation is taking place. There are about 9000 new pieces to go to committees. If we are not watching these items, they put through things that could affect us. So, we need to be watching for these and work with state and local legislators when we something that is not favorable to us.

(Trustee Blatzer arrived at 7:07 PM)

#### H. AUDIENCE PARTICIPATION

1. Rick Lighthart – Referred to the Chicago Tribune article. Said the Let Us Vote group received calls from people around the nation. He believes the Board is going down the wrong path. It's not going to make it and he encouraged the Board to pull back.
2. Janet Hughes – Is giving a letter to the Board which she read (attached). She said the project should be dropped and no more money should be spent on the study.
3. Kevin Cliff – Asked if the field had to be cleared regardless of what happens with the sports complex being built. (Mayor Reaves replied, no.) He asked what are the advantages to tax payers if we go to a private investor instead of bonds being issued. Asked if after spending \$21M on the property, what if MWRD wants to terminate the contract. (Attorney Stein explained that one year ago the agreement we had with MWRD stated there could be no corporation use for the next 49 years that it was recreational use only. MWRD assured us the property would not be used.) Referred to information in a foia request document that said, if private owners, property interest may bar lease from happening; if that has anything to do with how it is financed. Referred to past referendums on ballots and said he does not see why there is a resistance to have one.
4. Rick Lighthart – Asked if the Board was going ahead with the project. (Mayor Reaves responded that everything we worked on with MWRD has changed; their people have changed and their requirements have changed. If what MWRD is requiring us to now do, if the cost and numbers don't make sense to us along with other costs that have gone up, we have to be convinced. Right now it is 50/50. We will be transparent and it will be treated as a business decision.
5. Janet Hughes – Asked, since we are being transparent, can we put FOIA responses online. (Administrator Schafer replied that he was going to announce our new online foia center implementation and that new request will be available in the center.)

#### V. CLERK'S REPORT

##### A. CORRESPONDENCE

##### B. Ordinances

1. **Ordinance O-10-14** Amending Title 17 of the Lemont Municipal Code, the Lemont Unified Development Ordinance of 2008 (UDO Amendments). Motion by Blatzer, seconded by Miklos, to adopt said ordinance. Roll call: Sniegowski, Stapleton, Virgilio, Blatzer, Chialdikas, Miklos; 6 ayes. Motion passed.
2. **Ordinance O-11-14** Restricting Parking Along IL-171 Within the Village of Lemont. Motion by Virgilio, seconded by Blatzer, to adopt said ordinance.

Motion was made to combine the adoption of Ordinance O-11-14, O-12-14, O-13-14 and R-7-14 together by Chialdikas, seconded by Miklos. VV; 6 ayes.

-Ordinance O-12-14 Prohibiting the Discharge of Sanitary and Industrial Waste into any Storm Sewer or Drainage Facility Constructed as a Part of the IL-171 Improvement.

-Ordinance O-13-14 Prohibiting Encroachments Within the State of Illinois Right-of-Way Along IL-171.

-Resolution R-7-14 Approving Agreement for Participation for Illinois Route 171.

Motion by Stapleton, seconded by Chialdikas to adopt said ordinances and resolution.

Roll Call: Sniegowski, Stapleton, Virgilio, Blatzer, Chialdikas, Miklos; 6 ayes. Motion passed.

**VI. VILLAGE ATTORNEY REPORT**

- A. An Executive Session will be held after the Board Meeting

**VII. VILLAGE ADMINISTRATOR REPORT**

- A. At the March 10 Village Board Meeting we will be going through the budget process.
- B. As mentioned previously, our Online FOIA Center is up on the Village website and FOIA requests should be for a specific document.
- C. The Online Utility Bill Payment Center is also up on the website.

**VIII. BOARD REPORTS**

**IX. STAFF REPORTS**

- A. Mayor Reaves mentioned that there is a Hardees going in where Wendy's was.
- B. **Public Works** – We are in conservation mode with the salt. We identify dangerous roads and don't salt flat streets. The salt prices have tripled. Odd/Even alert notifications will be sent out via Nixle. You can sign up to receive alerts at Nixle.com. Trustee Blatzer mentioned that the salt is not effective when the temperature drops below 15 degrees.

**X. UNFINISHED BUSINESS**

**XI. NEW BUSINESS**

**XII. MOTION FOR EXECUTIVE SESSION**

Motion by Stapleton, seconded by Blatzer, to move into Executive Session(s) for the purpose of discussing Personnel and Collective Bargaining. Roll Call: Sniegowski, Stapleton, Virgilio, Blatzer, Chialdikas, Miklos; 6 ayes. Motion passed.

**XIII. ACTION ON CLOSED SESSION ITEM**

**XIV. MOTION TO ADJOURN**

There being no further business, a motion was made by Sniegowski, seconded by Stapleton, to adjourn the meeting at 8:19 p.m. Voices vote 6 ayes. Motion passed.

February 10, 2014

The Honorable Mayor Reaves and the Lemont Village Board  
Village of Lemont  
418 Main Street  
Lemont, IL 60439

Dear Mr. Mayor and Trustees of the Board:

January 28, 2013, Lemont Village Board approved Ordinance O-10-13 for the purpose of financing a Lemont Sports Complex. The following question and answer subsequently followed and appears on-line:

- **Q. Is the public able to reject the project?**  
A. If there is enough support against the project, yes.

In response to that "Ordinance," on February 27, 2013, more than double the signatures needed were submitted and accepted by Deputy Clerk Linda Molitor. Almost one year later, the Board repealed that "Ordinance." According to the Village website, "The petitions submitted are filed and stored in Village Hall." I find this answer unacceptable for it demonstrates disrespect to all who signed the petitions.

Pursuit of the Sports Complex continue now with the term "private financing" yet in the answer given to my recent Freedom of Information request, the identity of any private investor was not named.

Friday January 31, 2014, Chicago Tribune's front-page news reported: "They want vote but won't get it." Congratulations to our Village Board for the story. According to the article, "The Lemont Sports Complex is turning into a case study of how local officials can easily find ways around putting big projects to a vote before taking on big debts."

Lemont Mission Statements reads: "The Village of Lemont is dedicated to promoting and preserving the character of the community and ensuring a high quality of life through professional public service provided in a friendly, consistent, and fiscally responsible manner, emphasizing the best interest of the community as a whole."

This Board has failed to follow its own mission statement. The Lemont Sports Complex project should be immediately dropped. Tonight's meeting shows on page 33 of the proposed Capital Improvement Program the spending of \$150,000 for Sports Complex study updates. It is wrong, irresponsible, and un-American for this Board to spend one more penny of hard-earned taxpayer dollars on a project questioned by its people and bypassed by the voters. Again, this Board is putting our town at great risk of becoming financially insolvent.

In another FOIA response, the proposed Sports Complex financing outline dated December 9, 2013 shows two debt schedules—one with alternate source revenue bonds, the 2014 series, and another showing debt certificates.

*What exactly is the Village Board's plan now?*

On behalf of the *Let Us Vote* people of Lemont, I respectfully ask that an answer be given to this question in a timely fashion. Thank you in advance for your cooperation. I look forward to your response.

Sincerely yours,

A handwritten signature in cursive script that reads "Janet".

Janet Hughes  
1283 Abbey Oaks Drive  
Lemont, IL 60439

Attached: Proposed Sports Complex financing outline dated December 9, 2013

**Joann M. Pazen**

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**From:** Malito, Linda [lmalito@mesirowfinancial.com]  
**Sent:** Monday, December 09, 2013 3:21 PM  
**To:** George Schafer  
**Cc:** Jeffrey M. Stein; brian@integratedwarehouse.com  
**Subject:** RE: Preliminary  
**Attachments:** Summary Statistics for Tax Exempt Bonds 12-6-2013.pdf

**From:** Malito, Linda **On Behalf Of** Jacobson, Stephen  
**Sent:** Monday, December 09, 2013 2:54 PM  
**To:** gschafer@lemont.il.us  
**Cc:** 'Jeffrey Stein (jstein@tresslerllp.com)'; brian@integratedwarehouse.com  
**Subject:** Preliminary

Attached is a preliminary analysis you requested. At this point, we are simply trying to establish the rate differential between alternative structures.

Steve

Visit us on the Web at [mesirowfinancial.com](http://mesirowfinancial.com)

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Village of Lemont, Illinois

**Proposed Sports Complex - Summary Statistics for Tax-Exempt Financings**

	GENERAL OBLIGATION		DEBT CERTIFICATES			
	Aa2		Aa3		A1	
	BQ	NBQ	BQ	NBQ	BQ	NBQ
Dated Date	6/1/2014	6/1/2014	6/1/2014	6/1/2014	6/1/2014	6/1/2014
First Coupon	1/1/2015	1/1/2015	1/1/2015	1/1/2015	1/1/2015	1/1/2015
Cap Int Through	7/1/2015	7/1/2015	7/1/2015	7/1/2015	7/1/2015	7/1/2015
COI Estimate	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%
Rev Coverage	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%
Final Maturity	1/1/2035	1/1/2037	1/1/2036	1/1/2038	1/1/2037	1/1/2039
WAM (years)	13.271	14.921	14.030	15.909	14.641	16.679
Duration (years)	9.999	10.383	10.217	10.660	10.371	10.834
Arbitrage Yield	4.07%	4.54%	4.43%	5.09%	4.66%	5.27%
TIC %	4.09%	4.74%	4.43%	5.09%	4.66%	5.31%
Total Interest (\$)	11,826,497	15,364,513	13,062,400	17,072,847	14,312,771	18,618,554

*Note: Based on market conditions as of 12/6/2013. Results are preliminary and subject to change.*

## NET DEBT SERVICE

Village of Lemont, Illinois  
Proposed General Obligation Bonds, Series 2014  
Preliminary Numbers as of 12/6/2013  
GO (Alt Rev Source) - Aa2 - BQ

Period Ending	Principal	Coupon	Interest	Total Debt Service	Capitalized Interest Fund	Net Debt Service
01/01/2015	480,000	3.000%	481,096.88	961,096.88	481,096.88	480,000.00
01/01/2016	600,000	3.000%	810,337.50	1,410,337.50	405,168.75	1,005,168.75
01/01/2017	360,000	3.000%	792,337.50	1,152,337.50		1,152,337.50
01/01/2018	405,000	3.000%	781,537.50	1,186,537.50		1,186,537.50
01/01/2019	455,000	3.000%	769,387.50	1,224,387.50		1,224,387.50
01/01/2020	505,000	3.000%	755,737.50	1,260,737.50		1,260,737.50
01/01/2021	560,000	4.000%	740,587.50	1,300,587.50		1,300,587.50
01/01/2022	620,000	4.000%	718,187.50	1,338,187.50		1,338,187.50
01/01/2023	685,000	4.000%	693,387.50	1,378,387.50		1,378,387.50
01/01/2024	755,000	4.000%	665,987.50	1,420,987.50		1,420,987.50
01/01/2025	825,000	4.000%	635,787.50	1,460,787.50		1,460,787.50
01/01/2026	905,000	4.000%	602,787.50	1,507,787.50		1,507,787.50
01/01/2027	985,000	4.250%	566,587.50	1,551,587.50		1,551,587.50
01/01/2028	1,075,000	4.250%	524,725.00	1,599,725.00		1,599,725.00
01/01/2029	1,165,000	4.250%	479,037.50	1,644,037.50		1,644,037.50
01/01/2030	1,265,000	4.500%	429,525.00	1,694,525.00		1,694,525.00
01/01/2031	1,375,000	4.500%	372,600.00	1,747,600.00		1,747,600.00
01/01/2032	1,490,000	4.500%	310,725.00	1,800,725.00		1,800,725.00
01/01/2033	1,610,000	4.750%	243,675.00	1,853,675.00		1,853,675.00
01/01/2034	1,725,000	4.750%	167,200.00	1,892,200.00		1,892,200.00
01/01/2035	1,795,000	4.750%	85,262.50	1,880,262.50		1,880,262.50
	19,640,000		11,626,496.88	31,266,496.88	886,265.63	30,380,231.25



NET DEBT SERVICE

Village of Lemont, Illinois  
 Proposed General Obligation Bonds, Series 2014  
 Preliminary Numbers as of 12/6/2013  
 GO (Alt Rev Source) - Aa2 - NBQ

Period Ending	Principal	Coupon	Interest	Total Debt Service	Capitalized Interest Fund	Net Debt Service
01/01/2015	480,000	4.000%	579,600.00	1,059,600.00	579,600	480,000.00
01/01/2016	520,000	4.000%	974,400.00	1,494,400.00	487,200	1,007,200.00
01/01/2017	200,000	4.000%	953,600.00	1,153,600.00		1,153,600.00
01/01/2018	245,000	4.000%	945,600.00	1,190,600.00		1,190,600.00
01/01/2019	290,000	5.000%	935,800.00	1,225,800.00		1,225,800.00
01/01/2020	340,000	5.000%	921,300.00	1,261,300.00		1,261,300.00
01/01/2021	395,000	5.000%	904,300.00	1,299,300.00		1,299,300.00
01/01/2022	455,000	5.000%	884,550.00	1,339,550.00		1,339,550.00
01/01/2023	515,000	5.000%	861,800.00	1,376,800.00		1,376,800.00
01/01/2024	585,000	5.000%	836,050.00	1,421,050.00		1,421,050.00
01/01/2025	655,000	5.000%	806,800.00	1,461,800.00		1,461,800.00
01/01/2026	730,000	5.000%	774,050.00	1,504,050.00		1,504,050.00
01/01/2027	815,000	5.000%	737,550.00	1,552,550.00		1,552,550.00
01/01/2028	900,000	5.000%	696,800.00	1,596,800.00		1,596,800.00
01/01/2029	995,000	5.000%	651,800.00	1,646,800.00		1,646,800.00
01/01/2030	1,095,000	5.000%	602,050.00	1,697,050.00		1,697,050.00
01/01/2031	1,200,000	5.000%	547,300.00	1,747,300.00		1,747,300.00
01/01/2032	1,310,000	5.250%	487,300.00	1,797,300.00		1,797,300.00
01/01/2033	1,435,000	5.250%	418,525.00	1,853,525.00		1,853,525.00
01/01/2034	1,545,000	5.250%	343,187.50	1,888,187.50		1,888,187.50
01/01/2035	1,665,000	5.500%	262,075.00	1,927,075.00		1,927,075.00
01/01/2036	1,835,000	5.500%	170,500.00	2,005,500.00		2,005,500.00
01/01/2037	1,265,000	5.500%	69,575.00	1,334,575.00		1,334,575.00
	19,470,000		15,364,512.50	34,834,512.50	1,066,800	33,767,712.50

## NET DEBT SERVICE

Village of Lemont, Illinois  
Proposed Debt Certificates, Series 2014  
Preliminary Numbers as of 12/6/2013  
Debt Certificates - Aa3 - BQ

Period Ending	Principal	Coupon	Interest	Total Debt Service	Capitalized Interest Fund	Net Debt Service
01/01/2015	480,000	3.000%	514,412.50	994,412.50	514,412.50	480,000.00
01/01/2016	575,000	3.000%	867,450.00	1,442,450.00	433,725.00	1,008,725.00
01/01/2017	305,000	3.000%	850,200.00	1,155,200.00		1,155,200.00
01/01/2018	350,000	3.000%	841,050.00	1,191,050.00		1,191,050.00
01/01/2019	395,000	4.000%	830,550.00	1,225,550.00		1,225,550.00
01/01/2020	445,000	4.000%	814,750.00	1,259,750.00		1,259,750.00
01/01/2021	500,000	4.000%	796,950.00	1,296,950.00		1,296,950.00
01/01/2022	560,000	4.000%	776,950.00	1,336,950.00		1,336,950.00
01/01/2023	625,000	4.000%	754,550.00	1,379,550.00		1,379,550.00
01/01/2024	690,000	4.000%	729,550.00	1,419,550.00		1,419,550.00
01/01/2025	760,000	4.250%	701,950.00	1,461,950.00		1,461,950.00
01/01/2026	835,000	4.250%	669,650.00	1,504,650.00		1,504,650.00
01/01/2027	915,000	4.500%	634,162.50	1,549,162.50		1,549,162.50
01/01/2028	1,005,000	4.500%	592,987.50	1,597,987.50		1,597,987.50
01/01/2029	1,100,000	4.500%	547,762.50	1,647,762.50		1,647,762.50
01/01/2030	1,200,000	4.500%	498,262.50	1,698,262.50		1,698,262.50
01/01/2031	1,300,000	4.500%	444,262.50	1,744,262.50		1,744,262.50
01/01/2032	1,415,000	4.750%	385,762.50	1,800,762.50		1,800,762.50
01/01/2033	1,535,000	4.750%	318,550.00	1,853,550.00		1,853,550.00
01/01/2034	1,645,000	4.750%	245,637.50	1,890,637.50		1,890,637.50
01/01/2035	1,760,000	5.000%	167,500.00	1,927,500.00		1,927,500.00
01/01/2036	1,590,000	5.000%	79,500.00	1,669,500.00		1,669,500.00
	19,985,000		13,062,400.00	33,047,400.00	948,137.50	32,099,262.50

## NET DEBT SERVICE

Village of Lemont, Illinois  
Proposed Debt Certificates, Series 2014  
Preliminary Numbers as of 12/6/2013  
Debt Certificates - Aa3 - NBQ

Period Ending	Principal	Coupon	Interest	Total Debt Service	Capitalized Interest Fund	Net Debt Service
01/01/2015	480,000	4.000%	605,084.38	1,085,084.38	605,084.38	480,000.00
01/01/2016	495,000	4.000%	1,018,087.50	1,513,087.50	509,043.75	1,004,043.75
01/01/2017	155,000	4.000%	998,287.50	1,153,287.50		1,153,287.50
01/01/2018	195,000	4.000%	992,087.50	1,187,087.50		1,187,087.50
01/01/2019	240,000	5.000%	984,287.50	1,224,287.50		1,224,287.50
01/01/2020	290,000	5.000%	972,287.50	1,262,287.50		1,262,287.50
01/01/2021	340,000	5.000%	957,787.50	1,297,787.50		1,297,787.50
01/01/2022	400,000	5.000%	940,787.50	1,340,787.50		1,340,787.50
01/01/2023	460,000	5.000%	920,787.50	1,380,787.50		1,380,787.50
01/01/2024	520,000	5.000%	897,787.50	1,417,787.50		1,417,787.50
01/01/2025	520,000	5.000%	871,787.50	1,461,787.50		1,461,787.50
01/01/2026	590,000	5.000%	842,287.50	1,507,287.50		1,507,287.50
01/01/2027	665,000	5.000%	809,037.50	1,549,037.50		1,549,037.50
01/01/2028	740,000	5.000%	772,037.50	1,597,037.50		1,597,037.50
01/01/2029	825,000	5.000%	730,787.50	1,645,787.50		1,645,787.50
01/01/2030	915,000	5.000%	685,037.50	1,695,037.50		1,695,037.50
01/01/2031	1,010,000	5.000%	634,537.50	1,744,537.50		1,744,537.50
01/01/2032	1,110,000	5.250%	634,537.50	1,744,537.50		1,744,537.50
01/01/2033	1,225,000	5.250%	576,262.50	1,801,262.50		1,801,262.50
01/01/2034	1,340,000	5.250%	511,950.00	1,851,950.00		1,851,950.00
01/01/2035	1,450,000	5.250%	441,600.00	1,891,600.00		1,891,600.00
01/01/2036	1,560,000	5.500%	365,475.00	1,925,475.00		1,925,475.00
01/01/2037	1,725,000	5.500%	279,675.00	2,004,675.00		2,004,675.00
01/01/2038	1,900,000	5.500%	184,800.00	2,084,800.00		2,084,800.00
01/01/2038	1,460,000	5.500%	80,300.00	1,540,300.00		1,540,300.00
	20,090,000		17,072,846.88	37,162,846.88	1,114,128.13	36,048,718.75

## NET DEBT SERVICE

Village of Lemont, Illinois  
Proposed Debt Certificates, Series 2014  
Preliminary Numbers as of 12/6/2013  
Debt Certificates - A1 - BQ

Period Ending	Principal	Coupon	Interest	Total Debt Service	Capitalized Interest Fund	Net Debt Service
01/01/2015	480,000	3.000%	538,708.33	1,018,708.33	538,708.33	480,000.00
01/01/2016	550,000	3.000%	909,100.00	1,459,100.00	454,550.00	1,004,550.00
01/01/2017	260,000	3.000%	892,600.00	1,152,600.00		1,152,600.00
01/01/2018	305,000	3.000%	884,800.00	1,189,800.00		1,189,800.00
01/01/2019	350,000	4.000%	875,650.00	1,225,650.00		1,225,650.00
01/01/2020	400,000	4.000%	861,650.00	1,261,650.00		1,261,650.00
01/01/2021	455,000	4.000%	845,650.00	1,300,650.00		1,300,650.00
01/01/2022	510,000	4.000%	827,450.00	1,337,450.00		1,337,450.00
01/01/2023	570,000	4.000%	807,050.00	1,377,050.00		1,377,050.00
01/01/2024	635,000	4.250%	784,250.00	1,419,250.00		1,419,250.00
01/01/2025	705,000	4.250%	757,262.50	1,462,262.50		1,462,262.50
01/01/2026	780,000	4.500%	727,300.00	1,507,300.00		1,507,300.00
01/01/2027	860,000	4.500%	692,200.00	1,552,200.00		1,552,200.00
01/01/2028	945,000	4.500%	653,500.00	1,598,500.00		1,598,500.00
01/01/2029	1,035,000	4.500%	610,975.00	1,645,975.00		1,645,975.00
01/01/2030	1,130,000	4.750%	564,400.00	1,694,400.00		1,694,400.00
01/01/2031	1,235,000	4.750%	510,725.00	1,745,725.00		1,745,725.00
01/01/2032	1,345,000	5.000%	452,062.50	1,797,062.50		1,797,062.50
01/01/2033	1,470,000	5.000%	384,812.50	1,854,812.50		1,854,812.50
01/01/2034	1,580,000	5.000%	311,312.50	1,891,312.50		1,891,312.50
01/01/2035	1,695,000	5.250%	232,312.50	1,927,312.50		1,927,312.50
01/01/2036	1,860,000	5.250%	143,325.00	2,003,325.00		2,003,325.00
01/01/2037	870,000	5.250%	45,675.00	915,675.00		915,675.00
	20,025,000		14,312,770.83	34,337,770.83	993,258.33	33,344,512.50

NET DEBT SERVICE

Village of Lemont, Illinois  
 Proposed Debt Certificates, Series 2014  
 Preliminary Numbers as of 12/6/2013  
 Debt Certificates - A1 - NBQ

Period Ending	Principal	Coupon	Interest	Total Debt Service	Capitalized Interest Fund	Net Debt Service
01/01/2015	480,000	4.000%	627,841.67	1,107,841.67	627,841.67	480,000.00
01/01/2016	480,000	4.000%	1,057,100.00	1,537,100.00	528,550.00	1,008,550.00
01/01/2017	115,000	4.000%	1,037,900.00	1,152,900.00		1,152,900.00
01/01/2018	155,000	4.000%	1,033,300.00	1,188,300.00		1,188,300.00
01/01/2019	195,000	5.000%	1,027,100.00	1,222,100.00		1,222,100.00
01/01/2020	245,000	5.000%	1,017,350.00	1,262,350.00		1,262,350.00
01/01/2021	295,000	5.000%	1,005,100.00	1,300,100.00		1,300,100.00
01/01/2022	350,000	5.000%	990,350.00	1,340,350.00		1,340,350.00
01/01/2023	405,000	5.000%	972,850.00	1,377,850.00		1,377,850.00
01/01/2024	465,000	5.000%	952,600.00	1,417,600.00		1,417,600.00
01/01/2025	535,000	5.000%	929,350.00	1,464,350.00		1,464,350.00
01/01/2026	605,000	5.000%	902,600.00	1,507,600.00		1,507,600.00
01/01/2027	680,000	5.000%	872,350.00	1,552,350.00		1,552,350.00
01/01/2028	760,000	5.000%	838,350.00	1,598,350.00		1,598,350.00
01/01/2029	845,000	5.250%	800,350.00	1,645,350.00		1,645,350.00
01/01/2030	940,000	5.250%	755,987.50	1,695,987.50		1,695,987.50
01/01/2031	1,040,000	5.250%	706,637.50	1,746,637.50		1,746,637.50
01/01/2032	1,145,000	5.250%	652,037.50	1,797,037.50		1,797,037.50
01/01/2033	1,260,000	5.500%	591,925.00	1,851,925.00		1,851,925.00
01/01/2034	1,365,000	5.500%	522,625.00	1,887,625.00		1,887,625.00
01/01/2035	1,480,000	5.500%	447,550.00	1,927,550.00		1,927,550.00
01/01/2036	1,640,000	5.500%	366,150.00	2,006,150.00		2,006,150.00
01/01/2037	1,810,000	5.500%	275,950.00	2,085,950.00		2,085,950.00
01/01/2038	1,960,000	6.000%	176,400.00	2,136,400.00		2,136,400.00
01/01/2039	980,000	6.000%	58,800.00	1,038,800.00		1,038,800.00
	20,230,000		18,618,554.17	38,848,554.17	1,156,391.67	37,692,162.50