

TO: Village Board Meeting
FROM: Darshana Prakash, Finance
THROUGH: George Schafer, Village Administrator
SUBJECT: An Ordinance Adopting FY 2024-2025 Annual Operating Budget and Capital Improvement Plan (CIP)
DATE: April 8, 2024

SUMMARY/BACKGROUND

Attached for the Village Board's consideration is an Ordinance adopting the FY 2024-2025 Annual Operating Budget. Staff began the budget process in November 2023. Over the last several months, staff met to discuss budget proposals.

The budget process included the following:

- November - December: Development of 5 Year CIP and Operating Budget
- February - March:
 - Presentation of CIP and Annual Operating Budget
 - Budget Available for Public Review; 1st Public Hearing notice in Daily Southtown
 - Adoption of the FY25 CIP (R-12-24)
 - Budget Available for Public Review; 2nd Public Hearing notice in Daily Southtown

The budget presented includes continued investment in the Village's infrastructure, including several grant funded projects. Staff continues to work with other agencies on projects as well as seeking and procuring grant funding for projects that benefit the Village as a whole.

After passage of the Ordinance, staff will file the Budget with the three counties and apply for the GFOA budget award.

ANALYSIS***Consistency with Village Policy***

Budget (if applicable)

STAFF RECOMMENDATION

Pass the Ordinance Adopting the FY 2024-2025 Annual Operating Budget and Capital Improvement Plan

BOARD ACTION REQUESTED

Pass the Ordinance Adopting the FY 2024-2025 Annual Operating Budget and Capital Improvement Plan

ATTACHMENTS

[FY25 Budget Ordinance.pdf](#)

[FY25 Annual Operating & CIP Budget Exhibit A.pdf](#)

VILLAGE OF LEMONT
ORDINANCE NO. 0-13-24

**AN ORDINANCE ADOPTING THE FY 2024-2025 ANNUAL OPERATING AND
CAPITAL IMPROVEMENT BUDGET FOR THE VILLAGE OF LEMONT**

**Adopted by the President
and Board of Trustees
of the Village of Lemont
This 8th Day of April, 2024**

**Published in pamphlet form by
authority of the President and
Board of Trustees of the Village
of Lemont, Cook, DuPage, and Will
Counties, Illinois this 8th day of
April, 2024.**

ORDINANCE NO. 0-13-24

AN ORDINANCE ADOPTING THE FY 2024-2025 OPERATING AND CAPITAL IMPROVEMENT BUDGET FOR THE VILLAGE OF LEMONT

WHEREAS, the Village of Lemont has formulated and reviewed projected revenue and expenditures anticipated for the Fiscal Year beginning May 1, 2024 and ending April 30, 2025; and,

WHEREAS, following meeting with Department Heads, Finance Committee, Committee of the Whole and two Public Hearings on March 11th and April 8th. The budget process has concluded with a final Budget document attached as Exhibit A.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LEMONT, COUNTIES OF COOK, DUPAGE, AND WILL COUNTIES, ILLINOIS, that the Operating and Capital Improvement Budget for the fiscal year commencing on May 1, 2024 is hereby adopted.

SECTION 1: That the Village Clerk of the Village of Lemont be and is directed hereby to publish this Ordinance in pamphlet form, pursuant to the Statutes of the State of Illinois, made and provided.

SECTION 2: Should any Section or provision of this Ordinance be declared by a Court of competent jurisdiction to be invalid, such decision shall not affect the validity of the Ordinance as a whole or any part thereof other than the part thereof other than the part declared to be invalid.

SECTION 3: This Ordinance shall be in full force and effect from and after its passage, approval and publication provided by law.

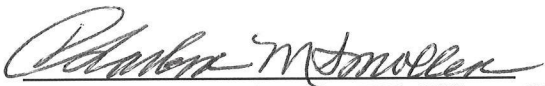
PASSED AND APPROVED BY THE PRESIDENT AND BOARD OF TRUSTEES
 OF THE VILLAGE OF LEMONT, COUNTIES OF COOK, DUPAGE AND WILL,
 ILLINOIS, ON THIS 8th DAY OF APRIL, 2024.

	<u>AYES</u>	<u>NAYS</u>	<u>ABSENT</u>	<u>ABSTAIN</u>
Janelle Kittridge	_____	_____	_____✓_____	_____
Dave Maher	_____✓_____	_____	_____	_____
Ken McClafferty	_____✓_____	_____	_____	_____
Kevin Shaughnessy	_____✓_____	_____	_____	_____
Rick Sniegowski	_____✓_____	_____	_____	_____
Ron Stapleton	_____✓_____	_____	_____	_____



 JOHN EGOFKSKE, Village President

Attest:


 CHARLENE M. SMOLLEN, Village Clerk

