

NORTHERN WILL COUNTY WATER AGENCY  
SEPTEMBER 12, 2016  
VILLAGE OF HOMER GLEN  
14240 WEST 151<sup>ST</sup> STREET, HOMER GLEN, IL 60491  
9:00 A.M.  
AGENDA

- I. CALL TO ORDER
- II. PLEDGE OF ALLEGIENCE
- III. ROLL CALL
- IV. APPROVAL OF MINUTES
  - 1. JUNE 13, 2016
- V. APPROVAL OF AGENDA
- VI. APPROVAL OF BILLS – EXHIBIT A
  - 1. TRESSLER - \$111,332.62
  - 2. ROBBINS SCHWARTZ - 4,500.00
  - 3. SIKICH 2,780.00
  - 4. POSTL-YORE 7,709.00
  - TOTAL \$126,321.62
- VII. ACTION ITEMS
  - 1. MOTION TO ACCEPT AND RATIFY THE FISCAL YEAR 2015 ANNUAL FINANCIAL REPORT
  - 2. MOTION TO APPROVE RESOLUTION 16-011 "PREVAILING WAGE"
- VIII. CONSULTANT'S REPORT
  - 1. IAWC RATE INCREASE - PUBLIC HEARING REQUEST
- IX. FUTURE MEETING DATES
  - 1. DECEMBER 12, 2016 - LEMONT
  - 2. MARCH 13, 2017 - ROMEOVILLE
  - 3. JUNE 12, 2017 - WOODRIDGE
  - 4. SEPTEMBER 11, 2017 - BOLINGBROOK
- X. QUESTIONS FROM THE AUDIENCE
- XI. MOTION TO GO INTO EXECUTIVE SESSION FOR THE PURPOSE OF DISCUSSING PENDING LITIGATION
- XII. MOTION TO RECONVENE
- XIII. ADJOURNMENT

\* CITIZEN'S GUIDE TO ADDRESSING THE WATER AGENCY

Anyone wishing to speak under agenda "Questions from the Audience" must adhere to the following guidelines:

- 1) Please announce your name and address before commenting – all comments under PUBLIC COMMENTS are limited to three (3) minutes and each citizen will only be permitted to speak once.
- 2) Questions must be submitted in writing and responses will be provided prior to the next meeting.
- 3) At the Water Agency meeting, all speakers must address their comments to the Chair. The Chair may request that the appropriate member of the Agency or Staff respond to the comment.
- 4) Please do not repeat comments that have already been made by others.

**NORTHERN WILL COUNTY WATER AGENCY**  
**REGULAR MEETING MINUTES**  
**JUNE 13, 2016**

**CALL TO ORDER**

The meeting of the Northern Will County Water Agency was called to order at 11:00 a.m. at the Bolingbrook Golf Club, June 13, 2016, in Bolingbrook, Illinois, by Chairman Mayor George Yukich of Homer Glen.

**PLEDGE OF ALLEGIANCE**

The Pledge of Allegiance was recited.

**ROLL CALL**

Present were: Bolingbrook - Mayor Roger Claar  
Homer Glen - Mayor George Yukich  
Lemont - Mayor Brian K. Reaves  
Romeoville - Mayor John Noak (Arrived at 11:20 a.m.)  
Woodridge - Katy Rush, Village Administrator, in for Mayor Gina Cunningham

Also present were:

George Schafer, Village Administrator/Lemont  
Jim Boan - Attorney representing Northern Will County Water Agency  
Mike Drey - Consultant to the Northern Will County Water Agency  
Mike Martens - Village Manager/Homer Glen  
Lucas Rickleman, Public Services & Development Director/Bolingbrook  
Mike Zimmerman - Attorney for Tressler LLP

Press in attendance: None

**JOURNAL OF PROCEEDINGS**

Motion Bolingbrook, second Homer Glen to approve the minutes of the March 14, 2016, meeting.

**ROLL CALL VOTE:**

Ayes	4	Bolingbrook, Homer Glen, Lemont, Woodridge
Nays	0	None
Absent	1	Romeoville

Motion carried.

**APPROVAL OF AGENDA**

Motion Bolingbrook, second Homer Glen to approve the agenda as submitted.

Voice vote. Motion carried.

**BILL APPROVAL**

Motion Homer Glen, second Woodridge to approve bills as submitted in the amount of \$72,051.09.

**ROLL CALL VOTE:**

Ayes	4	Bolingbrook, Homer Glen, Lemont, Woodridge
Nays	0	None
Absent	1	Romeoville

Motion carried.

**MOTION TO ACCEPT THE 2015 AUDIT AS PREPARED BY SIKICH**

Motion Woodridge, second Bolingbrook to accept a motion to accept the 2015 Audit as prepared by Sikich.

**ROLL CALL VOTE:**

Ayes	4	Bolingbrook, Homer Glen, Lemont, Woodridge
Nays	0	None
Absent	1	Romeoville

Motion carried.

**CONSULTANTS REPORT**

Jim Boan, Attorney for the Water Agency, gave a report about the scheduled rate increase by Illinois American Water Co. Discussion pursued regarding whether the Water Agency should request from the Illinois Commerce Commission (ICC) a Public Forum be held regarding the rate increase. Other comments by the Board were received about what actions could be taken to circumvent the potential rate increase.

It was mutually agreed that the Water Agency should draft and send a letter signed by all of the members to the ICC requesting a Public Forum for the public to voice concerns over the impending water rate increase by Illinois American Water Co. A mailing regarding notification to residents about the increase, contact numbers to the ICC and the Public Forum information was discussed should the Public Form be approved by the ICC.

Motion Bolingbrook, second Woodridge to accept the Consultant's Report and authorize sending a letter to the ICC from the Northern Will County Water Agency requesting a Public Forum be held regarding the water rate increase by Illinois American Water Co.

Voice vote. Motion carried.

**RESOLUTIONS**

None

**MEETING SCHEDULE**

It was announced that the next several meetings would be held as follows:

September 12, 2016	Homer Glen
December 12, 2016	Lemont
March 13, 2017	Romeoville

There were no conflicts with these dates from the NWCWA commissioners.

**QUESTIONS FROM THE AUDIENCE**

None

**EXECUTIVE SESSION**

Motion Homer Glen, second Romeoville to enter into Executive Session for the purpose of discussing pending litigation.

**ROLL CALL VOTE:**

Ayes	5	Bolingbrook, Homer Glen, Lemont, Romeoville, Woodridge
Nays	0	None
Absent	0	None

Motion carried and the meeting moved into Executive Session at 11:40 p.m.

**RECONVENE**

Motion Lemont, second Romeoville to reconvene the meeting.

**ROLL CALL VOTE:**

Ayes	5	Bolingbrook, Homer Glen, Lemont, Romeoville, Woodridge
Nays	0	None
Absent	0	None

Motion carried and the meeting reconvened at 12:00 Noon.

**ADJOURNMENT**

Motion Homer Glen, second Lemont to adjourn the meeting.

**ROLL CALL VOTE:**

Ayes	5	Bolingbrook, Homer Glen, Lemont, Romeoville, Woodridge
Nays	0	None
Absent	0	None

Motion carried. The meeting adjourned at 12:01 p.m.

\_\_\_\_\_  
Mayor George Yukich/Homer Glen, Chairman

\_\_\_\_\_  
Mayor Brian Reeves/Lemont, Vice Chairman

\_\_\_\_\_  
Mayor John Noak/Romeoville, Secretary

# Tressler | LLP

Attorneys at Law  
233 South Wacker Drive, 22<sup>nd</sup> Floor  
Chicago, Illinois 60606  
(312) 627-4000  
Fax (312) 627-1717  
[www.tresslerllp.com](http://www.tresslerllp.com)  
FED I.D. No. 36-3447958  
Invoice #: 374620

August 15, 2016  
008415-00002

Village of Woodridge  
Attn: Kathleen Rush, Village Manager  
5 Plaza Drive  
Woodridge, IL 60517

FOR PROFESSIONAL SERVICES RENDERED:  
RE: NORTHERN WILL COUNTY WATER AGENCY ACQUISITION FROM AMERICAN LAKE WATER  
COMPANY

<u>Attorney/Paralegal</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
Zimmermann, Michael F.	30.20	265.00	8,003.00
Formeller, Daniel R.	25.60	295.00	7,552.00
Curtiss, Danielle	54.40	195.00	10,608.00
Hamilton, Katelyn, A.	7.10	80.00	568.00
Service Charges			\$26,731.00
<u>Disbursements</u>			
Deposition Transcript	Original & 1 Certified Copy of Transcript of Karla Olsen-Teasely 103 Pages @ 4.55 = 468.65 - Exhibit 110 pages @ 0.50 = 55.00 - Exhibit Color Copies 3 Pages @ 1.25 = 3.75 - Attendance Fee 110.00 - Depo Disk/Lit Package 35.00 - Shipping 20.00 /Vendor: Magna Legal Services		692.40
Disbursement Charges			\$692.40
<b><u>Bill Summary:</u></b>			
<b>Total Fees:</b>			26,731.00
<b>Total Disbursements:</b>			692.40
<b>Total:</b>			\$27,423.40

Please reference Invoice # 374620 on your payment. Make checks payable to: Tressler LLP

A payment may also be made directly to our bank account using the following information:  
Domestic Wire Transfer: JPMorgan Chase NA Chicago, IL ABA Routing # 021000021 Tressler LLP Account #656514395  
Int'l Wire Transfer: same as Domestic include International Routing #: CHASUS33  
ACH Transfer: JPMorgan Chase NA Chicago, IL ABA Routing # 071000013 Tressler LLP Account #656514395

Client/Matter: 008415-00002  
Matter Name: NORTHERN WILL COUNTY WATER AGENCY ACQUISITION FROM AMERICAN  
LAKE WATER COMPANY  
Invoice #: 374620

THIS STATEMENT INCLUDES CHARGES FOR RECENT ACTIVITY ON THIS MATTER. LISTED  
BELOW ARE AMOUNTS REMAINING OUTSTANDING FROM PREVIOUS INVOICES. THE TOTAL  
AMOUNT NOW DUE IS LISTED BELOW. MAKE CHECKS PAYABLE TO TRESSLER LLP, 233 S.  
WACKER DRIVE, 22<sup>ND</sup> FLOOR, CHICAGO, IL 60606-6399

TOTAL OF CURRENT FEES	26,731.00
TOTAL OF CURRENT DISBURSEMENTS	692.40
TOTAL OF CURRENT INVOICE	\$27,423.40
TOTAL BALANCE DUE AS OF 08/15/16	\$27,423.40



Attorneys at Law  
233 South Wacker Drive, 22<sup>nd</sup> Floor  
Chicago, Illinois 60606

(312) 627-4000

Fax (312) 627-1717

[www.tresslerllp.com](http://www.tresslerllp.com)

FED I.D. No. 36-3447958

Invoice #: 375413

Client #: 008415

September 7, 2016

Village of Woodridge  
Attn: Kathleen Rush, Village Manager  
5 Plaza Drive  
Woodridge, IL 60517

## Summary Statement

For professional services rendered through August 31, 2016:

Matter #		AR Balance	Fees	Expenses	Credits / Discounts	Total
00002	NORTHERN WILL COUNTY WATER AGENCY ACQUISITION FROM AMERICAN LAKE WATER COMPANY	27,423.40	80,948.00	2,961.22		\$111,332.62

September 7, 2016  
008415-00002

FED I.D. No. 36-3447958  
Invoice #: 375413

Village of Woodridge  
Attn: Kathleen Rush, Village Manager  
5 Plaza Drive  
Woodridge, IL 60517

FOR PROFESSIONAL SERVICES RENDERED:  
RE: NORTHERN WILL COUNTY WATER AGENCY ACQUISITION FROM AMERICAN LAKE WATER COMPANY

<u>Attorney/Paralegal</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
Zimmermann, Michael F.	121.80	265.00	32,277.00
Formeller, Daniel R.	79.60	295.00	23,482.00
Yi, Si-Yong	0.70	195.00	136.50
Curtiss, Danielle	103.40	195.00	20,163.00
Hamilton, Katelyn, A.	60.20	80.00	4,816.00
Cosgrove, Michael, J.	0.70	105.00	73.50

Service Charges		\$80,948.00
<u>Disbursements</u>		
In-House Printing	4619 @ 0.10	461.90
In-House Printing (Color)		82.50
Deposition Transcript	Transcripts of Reports of Proceedings 06-15-17-2016 - 632 Pages @ 3.70 /Vendor: Dakoura, Inc.	2,338.40
Fed. Ex. /UPS/Outside Delivery Service	Fedex Charges - 08/09/2016 /Vendor: Fedex	11.55
Miscellaneous	D.Curtiss - Purchased a Will County Attorney Security ID 8-9-16 /Vendor: Danielle Curtiss	35.00
Outside Copy Service	D.Curtiss - Kinkos / Fed Ex copies for trial 8-16-16 /Vendor: Danielle Curtiss	31.87
Disbursement Charges		\$2,961.22

**Bill Summary:**

<b>Total Fees:</b>	80,948.00
<b>Total Disbursements:</b>	2,961.22
<b>Total:</b>	\$83,909.22

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Int'l Wire Transfer: same as Domestic include International Routing #: CHASUS33

ACH Transfer: JPMorgan Chase NA Chicago, IL ABA Routing # 071000013 Tressler LLP Account #656514395



Client/Matter: 008415-00002  
Matter Name: NORTHERN WILL COUNTY WATER AGENCY ACQUISITION FROM AMERICAN  
LAKE WATER COMPANY  
Invoice #: 375413

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WACKER DRIVE, 22<sup>ND</sup> FLOOR, CHICAGO, IL 60606-6399

OUTSTANDING BALANCE	27,423.40
TOTAL OF CURRENT FEES	80,948.00
TOTAL OF CURRENT DISBURSEMENTS	2,961.22
TOTAL OF CURRENT INVOICE	\$83,909.22
TOTAL BALANCE DUE AS OF 09/07/16	\$111,332.62



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Invoice #: 374620  
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August 15, 2016

Village of Woodridge  
Attn: Kathleen Rush, Village Manager  
5 Plaza Drive  
Woodridge, IL 60517

*Dawn  
Jim B.  
Judy*

## Summary Statement

For professional services rendered through July 31, 2016:

Matter #		AR Balance	Fees	Expenses	Credits / Discounts	Total
00002	NORTHERN WILL COUNTY WATER AGENCY ACQUISITION FROM AMERICAN LAKE WATER COMPANY	0.00	26,731.00	692.40		\$27,423.40

# Robbins Schwartz

55 West Monroe Street, Suite 800  
Chicago, IL 60603-5144  
P: (312) 332-7760  
F: (312) 332-7768  
www.robbins-schwartz.com

Northern Will Co. Water Agency  
c/o Village of Woodridge  
5 Plaza Dr.  
Attn: Kathleen Rush  
Woodridge, IL 60517

July 11, 2016

Client No: 008811  
Invoice No: 269047 KMF  
Billing Through: 06/30/2016

## **REMITTANCE COPY**

**Retainer - \$1,500**

**Legal services rendered for telephone conferences; correspondences; conferences; prepare for and attend meetings; perform legal research and analysis; review and prepare agreements.**

CURRENT CHARGES	\$1,500.00
<b>AMOUNT FOR THIS MATTER</b>	<b>\$1,500.00</b>
CURRENT CHARGES FOR ALL MATTERS	\$1,500.00
<b>TOTAL DUE</b>	<b>\$1,500.00</b>

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Northern Will Co. Water Agency  
c/o Village of Woodridge  
5 Plaza Dr.  
Attn: Kathleen Rush  
Woodridge, IL 60517

July 11, 2016

Client No: 008811  
Invoice No: 269047 KMF  
Billing Through: 06/30/2016

**Retainer - \$1,500**

**Legal services rendered for telephone conferences; correspondences; conferences; prepare for and attend meetings; perform legal research and analysis; review and prepare agreements.**

Balance as of last bill	06/07/2016	\$4,500.00
Payments Received	07/19/2016	\$4,500.00
Balance		\$0.00

CURRENT CHARGES	\$1,500.00
PAST BALANCE	\$0.00
<b>AMOUNT FOR THIS MATTER</b>	<b><u>\$1,500.00</u></b>

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F: (312) 332-7768  
www.robbins-schwartz.com

Northern Will Co. Water Agency  
c/o Village of Woodridge  
5 Plaza Dr.  
Attn: Kathleen Rush  
Woodridge, IL 60517

August 11, 2016

Client No: 008811  
Invoice No: 269451 KMF  
Billing Through: 07/31/2016

## **REMITTANCE COPY**

**Retainer - \$1,500**

**Legal services rendered for telephone conferences; correspondences; conferences; prepare for and attend meetings; perform legal research and analysis; review and prepare agreements.**

CURRENT CHARGES	\$1,500.00
<b>AMOUNT FOR THIS MATTER</b>	<b>\$1,500.00</b>
CURRENT CHARGES FOR ALL MATTERS	\$1,500.00
<b>TOTAL DUE</b>	<b>\$1,500.00</b>



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F: (312) 332-7768  
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Northern Will Co. Water Agency  
c/o Village of Woodridge  
5 Plaza Dr.  
Attn: Kathleen Rush  
Woodridge, IL 60517

August 11, 2016

Client No: 008811  
Invoice No: 269451 KMF  
Billing Through: 07/31/2016

**Retainer - \$1,500**

**Legal services rendered for telephone conferences; correspondences; conferences; prepare for and attend meetings; perform legal research and analysis; review and prepare agreements.**

Balance as of last bill	07/11/2016	\$1,500.00
Payments Received	08/16/2016	\$1,500.00
Balance		\$0.00

CURRENT CHARGES	\$1,500.00
PAST BALANCE	\$0.00
<b>AMOUNT FOR THIS MATTER</b>	<b><u>\$1,500.00</u></b>



Northern Will County Water Agency  
Attn: Nadine Alletto  
5 Plaza Dr  
Woodridge, IL 60517

Invoice No. 262912  
Date 07/29/2016  
Client No. 0161201.0

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FOR PROFESSIONAL SERVICES RENDERED THROUGH JUNE 30, 2016 AS FOLLOWS:

FINAL BILLING IN CONNECTION WITH THE AUDIT FOR THE YEAR  
ENDED DECEMBER 31, 2015

CURRENT AMOUNT DUE \$ 2,780.00

Terms: Net 30 Days A Finance Charge of 1 1/2 % per month (18% ANNUAL RATE) will be charged to all past due amounts.  
Remit payment to: SIKICH LLP - 1415 W. DIEHL RD. SUITE 400 - NAPERVILLE, IL 60563-2349 - (630) 566-8400  
Thank you for your prompt payment!

**DATE:** 09/02/16**PROJECT #:** 12219.00-8**TO:** Mr. James Boan  
c/o Village of Bolingbrook  
375 W. Briarcliff Road  
Bolingbrook, IL 60440**RE:** Will County Joint Action Water Agency  
Water System Valuation Analysis

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**INVOICE FOR PROFESSIONAL SERVICES**

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The present status of your account is as follows:

For Services Rendered thru August 31<sup>st</sup> 2016 ;

Professional Engineering Services Relating to the Northern Will County Water Agency vs American Water Company; Information Production for Attorney, Review of File Information, Meetings and Telephone Conferences.

Principal	38.50 hours at 185.00	\$ 7,122.50
Technician	5.75 hours at 102.00	<u>586.50</u>
		7,709.00

**Total Amount Due**                      \$ **7,709.00**

### WATER AGENCY BILLING BREAKDOWN

	<u>PERCENTAGE</u>	<u>TRESSLER</u>	<u>ROBBINS SCHWARTZ</u>	<u>SIKICH</u>	<u>POSTY-YORE</u>	<u>TOTAL</u>
<b>BOLINGBROOK</b>	78.689	\$ 87,606.53	\$ 3,541.00	\$ 2,187.55	\$ 6,066.13	\$99,401.21
<b>HOMER GLEN</b>	20.546	22,874.40	924.57	571.18	1,583.89	25,954.04
<b>WOODRIDGE</b>	.684	761.52	30.78	19.02	52.73	864.05
<b>LEMONT</b>	.059	65.67	2.66	1.64	4.55	74.52
<b>ROMEDEVILLE</b>	<u>.022</u>	<u>24.50</u>	<u>.99</u>	<u>.61</u>	<u>1.70</u>	<u>27.80</u>
<b><u>TOTAL</u></b>	<u>100%</u>	<u>\$111,332.62</u>	<u>\$ 4,500.00</u>	<u>\$ 2,780.00</u>	<u>\$ 7,709.00</u>	<u>\$126,321.62</u>

# NORTHERN WILL COUNTY WATER AGENCY

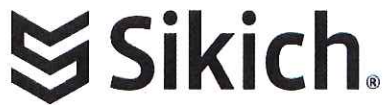
## TREASURER'S REPORT

January 1 - August 31, 2016

Meeting Date: September 12, 2016

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BEGINNING CASH BALANCE (JAN 1, 2016)		<u>\$ 689,642.15</u>
REVENUES		
	2016 Budget	
	Village of Bolingbrook	78.689% 439,320.68
	Village of Homer Glen	20.546% 114,708.32
	Village of Woodridge	0.684% 3,818.78
	Village of Lemont	0.059% 329.40
	Village of Romeoville	0.022% 122.82
		<u>558,300.00</u>
	Interest	1,585.33
	<b>TOTAL REVENUES</b>	<b>559,885.33</b>
EXPENSES		
	Professional Services	
	Tressler LLP	119,567.84
	Robbins Schwartz	10,500.00
	First American Title	1,950.00
	Advanced Discovery	971.18
	Patrick Engineering	4,461.75
	Sikich	3,400.00
		<u>140,850.77</u>
	Less audit accruals (PY services)	
	Tressler LLP	(14,990.58)
	Robbins-Schwartz	(1,500.00)
		<u>(16,490.58)</u>
	<b>TOTAL EXPENSES</b>	<b>124,360.19</b>
ENDING CASH BALANCE (AUG 31, 2016)		<u><u>1,373,887.67</u></u>
LIABILITIES	Prior-Years' Deficit	(409.00)
FUND BALANCE		<u><u>\$ 1,373,478.67</u></u>



630.566.8400 // [www.sikich.com](http://www.sikich.com)

1415 W. Diehl Road, Suite 400  
Naperville, Illinois 60563

Certified Public Accountants & Advisors  
*Members of American Institute of Certified Public Accountants*

February 2, 2016

Members of the Board of Directors  
C/O Ms. Kathleen Rush  
Northern Will County Water Agency  
5 Plaza Drive  
Woodridge, Illinois 60517

Dear Katy:

We are pleased to confirm our understanding of the services we are to provide the Northern Will County Water Agency (the Agency) for the year ended December 31, 2015. We will audit the basic financial statements of the Agency as of and for the year ended December 31, 2015.

Accounting standards generally accepted in the United States of America provide for certain required supplementary information (RSI), such as management's discussion and analysis (MD&A), to supplement the Agency's basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. As part of our engagement, we will apply certain limited procedures to the Agency's RSI in accordance with auditing standards generally accepted in the United States of America. These limited procedures will consist of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We will not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance. The following RSI is required by generally accepted accounting principles and will be subjected to certain limited procedures, but will not be audited:

1. Management's Discussion and Analysis.

We have also been engaged to report on supplementary information other than RSI that accompanies the Agency's financial statements. We will subject the following supplementary information to the auditing procedures applied in our audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves and other additional procedures in accordance with auditing standards generally accepted in the United States of America and we will provide an opinion on it in relation to the financial statements as a whole in a report combined with our auditor's report on the financial statements:

1. Supplemental Data

### **Audit Objective**

The objective of our audit is the expression of opinions as to whether your financial statements are fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principles and to report on the fairness of the supplementary information referred to in the second paragraph when considered in relation to the financial statements as a whole.

Our audit will be conducted in accordance with auditing standards generally accepted in the United States of America and will include tests of accounting records and other procedures we consider necessary to enable us to express such opinions and to render the required report. We cannot provide assurance that unmodified opinions will be expressed. Circumstances may arise in which it is necessary for us to modify our opinions or add emphasis-of-matter or other-matter paragraphs. If our opinions on the financial statements are other than unmodified, we will discuss the reasons with you in advance.

If circumstances occur related to the condition of your records, the availability of sufficient, appropriate audit evidence, or the existence of a significant risk of material misstatement of the financial statements caused by error, fraudulent financial reporting, or misappropriation of assets, which in our professional judgment prevent us from completing the audit or forming an opinion on the financial statements, we retain the right to take any course of action permitted by professional standards, including declining to express an opinion or issue a report, or withdrawing from the engagement.

### **Audit Procedures - General**

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; therefore, our audit will involve judgment about the number of transactions to be examined and the areas to be tested. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We will plan and perform the audit to obtain reasonable rather than absolute assurance about whether the financial statements are free of material misstatement, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the government or to acts by management or employees acting on behalf of the government.

Because of the inherent limitations of an audit, combined with the inherent limitations of internal control, and because we will not perform a detailed examination of all transactions, there is a risk that material misstatements or noncompliance may exist and not be detected by us, even though the audit is properly planned and performed in accordance with U.S. generally accepted auditing standards. In addition, an audit is not designed to detect immaterial misstatements or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements. However, we will inform the appropriate level of management of any material errors or any fraudulent financial reporting or misappropriation of assets that come to our attention.

We will also inform the appropriate level of management of any violations of laws or governmental regulations that come to our attention, unless clearly inconsequential.

Our procedures will include tests of documentary evidence supporting the transactions recorded in the accounts and may include tests of the physical existence of inventories and direct confirmation of receivables and certain other assets and liabilities by correspondence with selected individuals, funding sources, creditors and financial institutions. We will request written representations from your attorneys as part of the engagement and they may bill you for responding to this inquiry. At the conclusion of our audit, we will require certain written representations from you about the financial statements and related matters.

### **Audit Procedures - Internal Control**

Our audit will include obtaining an understanding of the government and its environment, including internal control, sufficient to assess the risks of material misstatement of the financial statements and to design the nature, timing and extent of further audit procedures. An audit is not designed to provide assurance on internal control or to identify deficiencies in internal control. However, during the audit, we will communicate to management and those charged with governance internal control matters that are required to be communicated under AICPA professional standards.

### **Audit Procedures - Compliance**

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of the Agency's compliance with provisions of applicable laws, regulations, contracts and agreements. However, the objective of our audit will not be to provide an opinion on overall compliance and we will not express such an opinion.

### **Other Services**

We will also assist in preparing the financial statements and related notes of the Agency in conformity with U.S. generally accepted accounting principles based on information provided by you.

Other nonattest services expected to be performed during our audit of the financial statements as of and for the year ended December 31, 2015 and other deliverables are as follows:

1. Prepare twenty-five (25) copies and an electronic copy (.pdf) of the annual financial report (AFR) of the Agency (Management's Discussion and Analysis and supplemental data to be provided by Agency).
2. Prepare one (1) copy, an electronic copy (.pdf), and electronic filing of the Illinois Comptroller Annual Financial Report.



## **Management Responsibilities**

Management is responsible for establishing and maintaining effective internal controls, including monitoring ongoing activities; for the selection and application of accounting principles; and for the preparation and fair presentation of the financial statements in conformity with U.S. generally accepted accounting principles.

Management is also responsible for making all financial records and related information available to us and for the accuracy and completeness of that information. You are also responsible for providing us with (1) access to all information of which you are aware that is relevant to the preparation and fair presentation of the financial statements, (2) additional information that we may request for the purpose of the audit, and (3) unrestricted access to persons within the government from whom we determine it necessary to obtain audit evidence.

Your responsibilities include adjusting the financial statements to correct material misstatements and confirming to us in the management representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

You are responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud affecting the government involving (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud could have a material effect on the financial statements. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud affecting the government received in communications from employees, former employees, regulators, or others. In addition, you are responsible for identifying and ensuring that the government complies with applicable laws and regulations.

You are also responsible for the preparation of the supplementary information, which we have been engaged to report on, in conformity with U.S. generally accepted accounting principles. You agree to include our report on the supplementary information in any document that contains and indicates that we have reported on the supplementary information. You also agree to include the audited financial statements with any presentation of the supplementary information that includes our report thereon or make the audited financial statements readily available to users of the supplementary information no later than the date the supplementary information is issued with our report thereon. Your responsibilities include acknowledging to us in the written representation letter that (1) you are responsible for presentation of the supplementary information in accordance with GAAP; (2) you believe the supplementary information, including its form and content, is fairly presented in accordance with GAAP; (3) the methods of measurement or presentation have not changed from those used in the prior period (or, if they have changed, the reasons for such changes); and (4) you have disclosed to us any significant assumptions or interpretations underlying the measurement or presentation of the supplementary information.

With regard to the electronic dissemination of audited financial statements, including financial statements published electronically on your website, you understand that electronic sites are a means to distribute information and, therefore, we are not required to read the information contained in these sites or to consider the consistency of other information in the electronic site with the original document.

You agree to assume all management responsibilities relating to the financial statements and related notes and any other non-audit services we provide; oversee the nonattest services by designating an individual, preferably from senior management, who possesses suitable skill, knowledge, or experience; evaluate the adequacy and results of those services; and accept responsibility for them.

### **Engagement Administration, Fees and Other**

In accordance with professional standards, any discussions during the period of the engagement between any individual representing your Agency and a member of the Sikich engagement team regarding potential employment or association with the Agency creates an impairment of independence for the Sikich employee and possibly the firm. Such a situation could require us to temporarily or permanently remove that person from your engagement or to perform additional procedures or re-perform procedures, which would increase our fees. Should we not become aware of the impairment until after the conclusion of the engagement, the firm's independence would be deemed to have been impaired. Please inform appropriate personnel in your Agency to refrain from any such discussions with any Sikich staff while the engagement is ongoing and notify Daniel A. Berg immediately if you or anyone else in your Agency becomes aware that any such discussions may have occurred.

The assistance to be supplied by Agency personnel is described in the workpaper request lists for preliminary (interim) and final fieldwork, which outline the specific schedules and information we are requesting for this engagement. The workpaper request lists will be discussed with and coordinated with Nadine Alletto, Director of Finance. The timely and accurate completion of this work is an essential condition to our completion of the audit and issuance of our audit report. This engagement letter assumes that all records, documentation and information we requested in connection with our audit (and outlined in the workpaper request lists) are complete and available at the beginning of the respective phases of the engagement. It also assumes that key personnel are available to us during the duration of the audit. The accuracy of these assumptions will allow us to conduct our audit without any delays or inefficiencies for the fee noted in our engagement letter. If the assumptions are not accurate and you fail to provide the records, documentation, information and key personnel required, there may be additional fees to cover our cost for the delays and possible rescheduling of the engagement. If significant additional time is necessary, we will discuss it with you and arrive at a new fee estimate before we incur the additional costs.

We understand that your employees will prepare all confirmations we request and will locate any documents selected by us for testing.

You may request that we perform additional services not contemplated by this engagement letter. If this occurs, we will communicate with you regarding the scope of the additional services and the estimated fees.

We also may issue a separate engagement letter covering the additional services. In the absence of any other written communication from us documenting such additional services, our services will continue to be governed by the terms of this engagement letter. Notwithstanding the foregoing, this engagement letter will not include any services related to the Affordable Care Act or consideration of taxable fringe benefits including those impacted by Affordable Care Act; in all circumstances, services related to the Affordable Care Act and other taxable fringe benefit reporting will be the subject of a separate engagement letter and will be billable under a separate hourly rate structure than the services provided hereunder.

We will provide copies of our reports to the Agency; however, management is responsible for distribution of the reports and the financial statements. Unless restricted by law or regulation, or containing privileged and confidential information, copies of our report are to be made available for public inspection.

The audit documentation for this engagement is the property of Sikich LLP and constitutes confidential information. However, subject to applicable laws and regulations, audit and examination documentation and appropriate individuals will be made available upon request and in a timely manner to cognizant or oversight agency for audit or its designee. We will notify you of any such request. If requested, access to such audit documentation will be provided under the supervision of Sikich LLP personnel. Furthermore, upon request, we may provide copies of selected audit documentation to the aforementioned parties. These parties may intend, or decide, to distribute the copies or information contained therein to others, including other governmental agencies.

As a result of our prior or future services to you, we might be requested or required to provide information or documents to you or a third party in a legal, administrative, regulatory inquiry (other than that mentioned in the previous paragraph) or arbitration or similar proceeding in which we are not a party. If this occurs, our efforts in complying with such requests will be deemed billable to you as a separate engagement. We shall be entitled to compensation for our time and reasonable reimbursement for our expenses (including legal fees) in complying with the request. For all requests we will observe the confidentiality requirements of our profession and will notify you promptly of the request.

The audit documentation for this engagement will be retained for a minimum of seven years after the report release date or for any additional period requested by the cognizant or oversight agency for audit or its designee. Sikich LLP does not keep any original client records so we will return those to you at the completion of the services rendered under this engagement. When records are returned to you, it is your responsibility to retain and protect your records for possible future use, including potential examination by any government or regulatory agencies.

Final reports will be issued upon your approval of the preliminary drafts. Our audit engagement ends on delivery of our audit report. Any follow-up services that might be required will be a separate, new engagement. The terms and conditions of that new engagement will be governed by a new, specific engagement letter for that service. Daniel A. Berg is the engagement partner and is responsible for supervising the engagement and signing the reports or authorizing another individual to sign them.

Our fee for these services will not exceed \$6,180, which includes out-of-pocket costs such as report reproduction, postage, etc. This fee is based on anticipated cooperation from your personnel and the assumption that unexpected circumstances will not be encountered during the audit. If significant additional time is necessary, we will discuss it with you and arrive at a new fee estimate before we incur the additional costs. Services will be invoiced to you from time to time as work progresses. In accordance with Illinois Compiled Statutes, payments for all services are due within sixty days of receipt of an invoice. Invoices not paid within sixty days are subject to finance charges of 1% per month (12% annually).

We reserve the right to suspend or terminate services for reasonable cause, such as failure to pay our invoices on a timely basis or failure to provide the information or cooperation necessary for successful performance of our services. Our engagement will be deemed to be completed upon written notification of termination, even if we have not completed our report. You will be obligated to compensate us for the time expended to that point and to reimburse us for all out-of-pocket expenditures through the date of termination.

You hereby agree to indemnify and hold harmless Sikich LLP and its partners, directors, employees, agents or subcontractors against all costs, expenses, losses, judgments, damages and liabilities (including reasonable attorneys' fees and expenses) associated with any third party claim, threat or proceeding relating to the performance of any services by Sikich LLP under this engagement, other than as determined through mediation to have been caused by our own gross negligence or willful misconduct.

You agree that our maximum liability to you for any negligent errors or omissions committed by us in the performance of the engagement will be limited to the amount of fees we receive from you for this engagement, except to the extent determined to result from our gross negligence or willful misconduct. You agree that this limitation applies to any and all liability or cause of action against us, however alleged or arising, unless otherwise prohibited by law or professional standards. Additionally, our liability as auditors shall be limited to the period covered by our audit and shall not extend to later periods for which we are not engaged as auditors or prior periods before we were engaged as auditors. In no event will Sikich be liable to you or any third party, whether a claim be in tort, contract or otherwise, for any amount in excess of the total professional fees paid pursuant to this agreement to which the claim relates, or for any consequential, indirect, lost profit, punitive or similar damages relating to Sikich's services provided under this agreement.

If any dispute, controversy or claim arises in connection with the performance or breach of the agreement, either party may, on written notice to the other party, request that the matter be mediated. Such mediation will be conducted by a mediator appointed by and pursuant to the Mediation Rules of the American Arbitration Association. Both parties will exert their best efforts to discuss with each other in good faith their respective positions in an attempt to finally resolve such dispute or controversy.

Each party may disclose any facts to the other party or the mediator which it, in good faith, considers necessary to resolve the matter. All such discussions, however, will be for the purpose of assisting in settlement efforts and will not be admissible in any subsequent litigation against the disclosing party. Except as agreed by both parties, the mediator will keep confidential all information disclosed during negotiations.

The mediation proceedings will conclude within sixty days from receipt of the written notice unless extended or terminated sooner by mutual consent. Each party will be responsible for its own expenses. The fees and expenses of the mediator, if any, will be borne equally by the parties.

**Acceptance**

You acknowledge having read this agreement in its entirety, have had full opportunity to consider its terms in consultation with your attorney, have had full and satisfactory explanation of the same and fully understand and agree to be bound by the terms of this agreement.

Please indicate your understanding and acceptance of this agreement and your intention to be legally bound by executing this agreement in the space provided below where indicated and return it to our offices, indicating your authorization for us to proceed on the above terms and conditions.

We appreciate the opportunity to be of service to you and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know.

Very truly yours,

Daniel A. Berg  
Daniel A. Berg (Feb 2, 2016)

By: Daniel A. Berg, CPA  
Partner  
On behalf of Sikich LLP

RESPONSE:

This letter correctly sets forth the understanding of the Northern Will County Water Agency.

By: Kathleen F. Rush  
Kathleen F. Rush (Feb 5, 2016)

Title: Village Administrator

Date: Feb 5, 2016



STATE OF ILLINOIS  
 COMPTROLLER  
 LESLIE GEISSLER MUNGER

DO NOT SEND THIS PAPER COPY - THIS IS YOUR COPY.  
 MAKE SURE YOU HAVE CLICKED THE SUBMIT BUTTON IN THE COMPTROLLER CONNECT PROGRAM. THIS WILL PROVIDE THE COMPTROLLER'S OFFICE WITH A COPY OF YOUR ANNUAL FINANCIAL REPORT.

*Preliminary and Tentative  
 for Discussion Purposes Only*

**FY 2015 Annual Financial Report  
 Special Purpose Long Form**

CCIF Copy - 8/25/2016 1:14:26 PM

Unit Name : Northern Will County Joint Action Water Agency      Country : Will      Unit Code : 099/005/55

I attest that, to the best of my knowledge, this report represents a complete and accurate statement of the financial position, the Contact Information, the TIF status, the FEIN status, the Total Appropriations, and the Legal Debt Limitation of Northern Will County Joint Action Water Agency as of the end of this fiscal year.

Written signature of government official  
 James Boan, Acting Agent

Please Sign:       Date: 

Unit Name : Northern Will County Joint Action Water Agency  
 Unit Code : 099/005/55

**PLEASE CROSS OUT ALL INCORRECT INFORMATION AND PROVIDE CORRECTIONS**

**Preliminary and Tentative  
 For Discussion Purposes Only**

Please be sure to fill out this section accurately. The information you provide below is (1) our primary way of contacting your government, (2) the information we supply to external agencies, and (3) is the name and title we will list on our website. This section should NOT contain ANY of your Accounting Professionals' information.

**STEP 1: ENTER CONTACT INFORMATION**

Is the following information correct and complete? \_\_\_\_\_ Yes \_\_\_\_\_ No

A. Contact Person (elected or appointed official responsible for filling out this form.)	B. Chief Executive Officer (Enter your name here ONLY if you are the elected or appointed official responsible for the EXECUTIVE ADMINISTRATION, i.e. mayor, supervisor, or chairman. Your name will be listed with this responsibility on our website.)	C. Chief Financial Officer (Enter your name here ONLY if you are the elected or appointed official responsible for MAINTAINING THE GOVERNMENT'S FINANCIAL RECORDS. Your name will be listed with this responsibility on our website.)
James Boan Acting Agent	Brian Reaves C.E.O.	Gina Cunningham Treasurer
Robbins Schwartz 631 E. Boughton Suite 200 Bolingbrook	c/o Village of Lemont 418 Main Street Lemont	c/o Village of Woodridge 5 Plaza Dr. Woodridge
IL 60440 Phone: (630) 226-8416 Ext.	IL 60439 Phone: (630) 257-1590 Ext.	IL 60517 Phone: (630) 247-9726 Ext.
Fax: E-Mail: jboan@bolingbrook.com	Fax: E-Mail: breaves@lemont.il.us	Fax: E-Mail: gcunningham@vil.woodridge.il.us
D. Purchasing Agent (Enter the Purchasing Agent or if there is no Purchasing Agent, the name of the person responsible for oversight of all competitively bid contracts should be listed.)	E. FOIA Officer (Enter the FOIA Officer or if there is no FOIA Officer, the name of the person responsible for oversight of all FOIA requests should be listed.)	
Kathleen Rush Purchasing Agent-Rep	James Boan Acting Agent	
5 Plaza Dr Woodridge	Robbins Schwartz 631 E. Boughton Suite 200 Bolingbrook	
IL 60517 Phone: (630) 719-4706 Ext.	IL 60440 Phone: (630) 226-8416 Ext.	
Fax: E-Mail: krush@vil.woodridge.il.us	Fax: E-Mail: jboan@bolingbrook.com	

If the Chief Executive Officer and the Chief Financial Officer are the same person as the Contact Person, please check this box and skip to Step 2.

Unit Name : Northern Will County Joint Action Water Agency  
Unit Code : 099/005/55

**STEP 2: VERIFY FISCAL YEAR END**

FY END DATE: 12/31/2015

Preliminary and Tentative  
For Discussion Purposes Only

If the fiscal year end date listed above is incorrect, follow the steps outlined in the Comptroller Connect application to provide your official documentation that confirms your fiscal year end date. Upon receipt and approval of this documentation, your fiscal year end date can be officially amended.

**STEP 3: GASB 34, ACCOUNTING SYSTEM, DEBT, UTILITY, HOME RULE, TIF, AND PENSION / RETIREMENT BENEFITS**

A. Has your government implemented GASB 34 in FY 2015 reporting or in previous reporting years?  Yes  No

If Yes:

- Governments who have implemented GASB 34 and are using "other basis of accounting" (OCBOA) such as "Cash Basis" and "Modified Cash Basis" as their accounting system will now be able to select these types as their accounting system.
- Please fill out the Alternative Assets & Liabilities page, located on page F1(b)

B. Which type of accounting system does Northern Will County Joint Action Water Agency use?

Cash - with no assets (Cash Basis)  Modified Accrual/Accrual  
 Cash - with assets (Modified Cash Basis)  Combination (Explain) \_\_\_\_\_

C. Does the government have bonded debt this reporting fiscal year?  Yes  No

If "Yes", indicate the type(s) of debt and complete the Statement of Indebtedness and Debt Limitations and Future Debt pages, located on page F5 and F6.

G.O.Bonds  Revenue Bonds  Alternative Revenue Bonds  
D. Does the government have debt, other than bonded debt this reporting fiscal year?  Yes  No

If "Yes", indicate the type(s) of debt and complete the Statement of Indebtedness and Debt Limitations and Future Debt pages, located on page F5 and F6.

Contractual Commitments  Other (Explain) \_\_\_\_\_  
E. Does the government own or operate a public utility company?  Yes  No

If "Yes", indicate the type(s) of utilities below.

Water/Sewer  Electric/Gas/Transit  911 Telephone/Telecommunications  Other \_\_\_\_\_

F. Does the government have a pension funds or other retirement benefits this reporting fiscal year?  Yes  No

If Yes, indicate the type(s) of pension funds or other retirement benefits and complete the Pension Funds/Retirement Benefits section.

Illinois Municipal Retirement Fund (IMRF)  Police Pension  Fire Pension  Sheriff's Law Enforcement Personnel Plan (SLEP)  
 Other Pension \_\_\_\_\_  Other Post Employment Benefits (OPEB)



Unit Name : Northern Will County Joint Action Water Agency  
 Unit Code : 099/005/55

**STEP 4: POPULATION, EAV AND EMPLOYEES**

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 For Discussion Purposes Only

What is the total population of Northern Will County Joint Action Water Agency? <sup>^</sup>	189,200
What is the total EAV of Northern Will County Joint Action Water Agency?	\$5,358,479,479
How many full time employees are paid?*	0
How many part time employees are paid?*	0
What is the total salary paid to all employees?	\$0

- <sup>^</sup> Or provide estimated population.
- \* Do not include contractual employees.

**STEPS 5 AND 6: COMPONENT UNITS AND APPROPRIATIONS**

**Provide the appropriation for the primary government listed in the first row of the table below.**

In the remaining rows, provide the names of all component units along with their appropriations. Indicate if the component units are blended or discretely presented, its fiscal year end date and if the component unit was funded with governmental fund types or enterprise fund types. If the component units are already indicated, that data is based on forms submitted last year. If you have more component units than the rows provided below, please indicate them on an attachment.

If you need assistance with the terms indicated below, refer to the *Chart of Accounts and Definitions* and the *How to Fill Out An AFR* documents.

Name of Unit/Component	FUNDS SHOULD NOT BE LISTED HERE*	Appropriation <sup>^</sup>	Type of Component Unit (Blended or Discretely Presented)	Fiscal Year End	Enterprise Fund Type or Governmental Fund Type
Northern Will County Joint Action Water Agency		\$1,227,700		12/31	
<b>Total Appropriations</b>		\$1,227,700			

- \* Do not enter funds such as Joint Bridge, Permanent Road, Town Fund, Equipment, Water & Sewer, General Assistance, etc. These funds should be included in Step 8.
- <sup>^</sup> If the Primary Government or Component Unit does NOT budget or levy taxes, please enter the unit's TOTAL EXPENDITURES.

Unit Name : Northern Will County Joint Action Water Agency  
 Unit Code : 099/005/55

**STEP 7: OTHER GOVERNMENTS**

Preliminary and Tentative  
 For Discussion Purposes Only

Indicate any payments Northern Will County Joint Action Water Agency made to other governments for services or programs (include programs performed on a reimbursement, cost-sharing basis or federal payroll taxes).

Intergovernmental agreements - indicate how much was paid		\$0
Federal government payroll taxes		\$0
All other intergovernmental payments		\$0

**STEP 8: FUND LISTING & ACCOUNT GROUPS**

A. List all funds and how much was spent in FY 2015 for each fund. Also, indicate the Fund Type (Fund Types are at the top of each column beginning on page F1). If any fund names appear below, the data is based on forms submitted last year. Please make all necessary corrections. If you have more fund names than the rows provided below, please indicate them on an attachment.

Fund Name	Expenditure	Fund Type	FY End
Enterprise	\$693,631	General Fund	12/31
<b>Total Expenditures</b>	<b>\$693,631</b>		

B. Does Northern Will County Joint Action Water Agency have assets or liabilities that should be recorded as a part of Account Groups? See Chart of Accounts and Definitions and the How to Fill Out An AFR documents for more information about Account Groups.

Yes  No

Office of the Comptroller, Leslie Geissler Munger  
 FY 2015 AFR  
 Special Purpose Form

Unit Name : Northern Will County Joint Action Water Agency  
 Unit Code : 099/005/55

Preliminary and Tentative  
 For Discussion Purposes Only

**STEP 9: GOVERNMENTAL ENTITIES**

List of governmental entities that are part of or related to the primary government. Exclude component units detailed in Steps 5 & 6. Most small governments do not have governmental entities.

Entity Name	Relationship

**STEP 10: REPORTING**

Check any state or local entity where financial reports are filed.

STATE AGENCIES	
___ - Board of Education	___ - Board of Higher Education
___ - DCEO	___ - Department of Insurance
OTHER STATE OR LOCAL OFFICES	
<u>X</u> - Illinois Comptroller	___ - Secretary of State
___ - General Assembly - House	___ - General Assembly - Senate
<u>X</u> - County Clerk	___ - Circuit Clerk
___ - Governor's Office	___ - Other - ___

5  
 Office of the Comptroller, Leslie Geissler Munger  
 FY 2015 AFR  
 Special Purpose Form

Assets

Code	Enter All Amounts in Whole Numbers	Governmental Activity	Business-Like Activity	Fiduciary	Discretely Presented Component Units	Preliminary and Representative For Discussion Purposes Only
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<b>Current Assets</b>						
101t	Cash and Cash Equivalent	\$689,642	\$0	\$0	\$0	\$0
102t	Investments	\$0	\$0	\$0	\$0	\$0
115t	Receivables	\$0	\$0	\$0	\$0	\$0
109t	Inventories	\$0	\$0	\$0	\$0	\$0
112t	Other Assets (Explain)	\$0	\$0	\$0	\$0	\$0

<b>Non-Current Assets</b>						
116t	Capital Assets/Net of Accumulated Depreciation	\$0	\$0	\$0	\$0	\$0
117t	Other Capital Assets (Explain)	\$0	\$0	\$0	\$0	\$0

120t	<b>Total Assets</b>	\$689,642	\$0	\$0	\$0	\$0
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Code	Enter All Amounts in Whole Numbers	Governmental Activity	Business-Like Activity	Fiduciary	Discretely Presented Component Units
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<b>Current Liabilities</b>					
122t	All Payables	\$49,884	\$0	\$0	\$0
132t	Deferred Revenues	\$0	\$0	\$0	\$0
128t	Other Liabilities (Explain)	\$0	\$0	\$0	\$0

<b>Non-Current/Long Term Liabilities</b>					
129t	Due Within One Year	\$0	\$0	\$0	\$0
130t	Due Beyond One Year	\$0	\$0	\$0	\$0
131t	Other Non-Current/Long Term Liabilities (Explain)	\$0	\$0	\$0	\$0
135t	<b>Total Liabilities</b>	\$49,884	\$0	\$0	\$0

Code	Enter All Amounts in Whole Numbers	Governmental Activity	Business-Like Activity	Fiduciary	Discretely Presented Component Units
<b>Net Assets</b>					
143t	Investments in Capital Assets/Net of Related Debt	\$0	\$0	\$0	\$0
148t	Net Assets - Restricted	\$0	\$0	\$0	\$0
149t	Net Assets - Unrestricted	\$639,758	\$0	\$0	\$0
146t	<b>Total Net Assets</b>	\$639,758	\$0	\$0	\$0
147t	<b>Total Liabilities &amp; Net Assets</b>	\$689,642	\$0	\$0	\$0

**Revenues and Receipts**

Code	Enter All Amounts in Whole Numbers	General	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Fiduciary	Discretionary Units
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**Local Taxes**

201t	Property Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
203t	Utilities Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
204t	Other Taxes (Explain)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

**Intergovernmental Receipts & Grants**

212t	State Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
213t	State Motor Fuel Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
214t	State Replacement Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
205t	State Gaming Tax(es)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
215t	Other State Sources (Explain)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
225t	Federal Sources	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
226t	Other Intergovernmental Sources (Explain)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

**Other Local Sources**

231t	Licenses and Permits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
233t	Fines and Forfeitures	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
234t	Charges for Services	\$1,487,988	\$0	\$0	\$0	\$0	\$0	\$0	\$0
235t	Interest	\$179	\$0	\$0	\$0	\$0	\$0	\$0	\$0
236t	Miscellaneous (Explain)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

240t	<b>Total Receipts and Revenue</b>	\$1,488,167	\$0	\$0	\$0	\$0	\$0	\$0	\$0
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Office of the Comptroller, Leslie Geissler Munger  
 FY 2015 APR  
 Special Purpose Form

**Preliminary** Discretionary Units  
 presented  
 For Discussion Purposes Only

Disbursements, Expenditures and Expenses

Code	Enter All Amounts in Whole Numbers	Report In Whole Numbers							
		General	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Fiduciary	Discretionary Units
251t	General Government	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
252t	Public Safety	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
254t	Judiciary and Legal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
255t	Transportation and Public Works	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
256t	Social Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
257t	Culture and Recreation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
258t	Housing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
275t	Environment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
259t	Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
271t	Public Utility Company	\$693,222	\$0	\$0	\$0	\$0	\$0	\$0	\$0
272t	Depreciation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
280t	Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
260t	Other Expenditures/Expenses (Explain)	\$409	\$0	\$0	\$0	\$0	\$0	\$0	\$0
270t	Total Expenditures/Expense	\$693,631	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Office of the Comptroller, Leslie Geissler Mungler  
 FY 2015 AFR  
 Special Purpose Form

Preliminary Discretionary  
 For Discussion Purposes Only  
 Presented

Fund Balances and Other Financing Sources (Uses)

Code	Enter All Amounts in Whole Numbers	Report In Whole Numbers									
		General	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Fiduciary	Discretely Component Units		
301t	Excess of receipts/revenues over (under) expenditures/expenses (240t-270t)	\$794,536	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
302t	Operating transfers in	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
303t	Operating transfers out	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
304t	Bond proceeds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
305t	Other long term debt (Explain)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
306t	Net increase (decrease) in fund balance (301t + 302t - 303t + 304t + 305t)	\$794,536	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
307t	Previous year fund balance	(\$154,778)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
308t	Other (Explain)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
310t	Current Year Ending Fund Balance (306t + 307t + 308t)	\$639,758	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	

Office of the Comptroller, Leslie Geissler Munger  
 FY 2015 AFR  
 Special Purpose Form

Preliminary and Tentative  
 For Discussion Purposes Only

Statement of Indebtedness (Governmental & Proprietary combined)

Debt Instruments for All Funds	Code	Outstanding Beginning of Year	Code	Issued Current Fiscal Year	Code	Retired Current Fiscal Year	Code	Outstanding End of Year	Original Issue Amount	Final Maturity Date	Report In Whole Numbers	
											Interest Ranges-Lowest	Interest Ranges-Highest
General Obligation Bonds	400	\$0	406	\$0	412	\$0	418	\$0	\$0		0.00%	0.00%
Revenue Bonds	401	\$0	407	\$0	413	\$0	419	\$0	\$0		0.00%	0.00%
Alternate Revenue Bonds	402	\$0	408	\$0	414	\$0	420	\$0	\$0		0.00%	0.00%
Contractual Commitments	403	\$0	409	\$0	415	\$0	421	\$0	\$0		0.00%	0.00%
Other (Explain)	404	\$0	410	\$0	416	\$0	422	\$0	\$0		0.00%	0.00%
<b>Total Debt</b>	<b>405</b>	<b>\$0</b>	<b>411</b>	<b>\$0</b>	<b>417</b>	<b>\$0</b>	<b>423</b>	<b>\$0</b>	<b>\$0</b>			

Office of the Comptroller, Leslie Geissler Munger  
 FY 2015 AFR  
 Special Purpose Form

Preliminary and Tentative  
 Interest Ranges Only  
 For Discussion Purposes Only



**Debt Limitations and Future Debt**

**Preliminary and Tentative  
For Discussion Purposes Only**

I certify that Northern Will County Joint Action Water Agency does not have Legal Debt Limitation

Based on Statute

Based on Other

Total Legal Debt Limitation: \$0

Total Debt Applicable to the limit: \$0

Legal Debt Margin: \$0

Legal Debt Margin (%): 0.00%

Future Debt Service Requirements for Bonded Debt listed above

Year Ending	Principal	Interest	Total
2016	\$0	\$0	\$0
2017	\$0	\$0	\$0
2018	\$0	\$0	\$0
2019	\$0	\$0	\$0
2020	\$0	\$0	\$0
2021-2025	\$0	\$0	\$0
2026-2030	\$0	\$0	\$0
2030-2035	\$0	\$0	\$0
<b>TOTAL</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

Please provide a summary of the authorized debt limitations, including any statutory references.

Office of the Comptroller, Leslie Geissler Munger  
FY 2015 APR  
Special Purpose Form

Pension Funds / Retirement Benefits

Code	Enter All Amounts in Whole Numbers	IMRF			Police Pension			Preliminary and Tentative For Disclosure Purposes Only		
		Year 1	Year 2	Year 3	Year 1	Year 2	Year 3	Year 1	Year 2	Year 3
500	Actuarial Valuation Date									
501	Total Pension Liability/ Actuarial Accrued Liability	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
502	Total Funded Pension/ Actuarial Value of Assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
503	Total Unfunded Pension Liability	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
504	Funded Ratio	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
505	Net Pension Obligation/ Net OPEB Obligation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Enter All Amounts in Whole Numbers

Code		SLEP			Other Pension			OPEB (Net)		
		Year 1	Year 2	Year 3	Year 1	Year 2	Year 3	Year 1	Year 2	Year 3
500	Actuarial Valuation Date									
501	Total Pension Liability/ Actuarial Accrued Liability	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
502	Total Funded Pension/ Actuarial Value of Assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
503	Total Unfunded Pension Liability	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
504	Funded Ratio	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
505	Net Pension Obligation / Net OPEB Obligation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Office of the Comptroller, Leslie Geissler Munger  
 FY 2015 AFR  
 Special Purpose Form

Capital Outlay\*

Code	Function	These are not funds	
		Construction	Land, Structures, and Equipment
601t	General Government	\$0	\$0
602t	Law Enforcement	\$0	\$0
603t	Corrections	\$0	\$0
604t	Fire	\$0	\$0
605t	Sewerage	\$0	\$0
606t	Sanitation and Wastewater	\$0	\$0
607t	Parks and Recreation	\$0	\$0
608t	Housing and Community Development	\$0	\$0
609t	Highways, Roads and Bridges	\$0	\$0
610t	Parking Facilities	\$0	\$0
611t	Welfare	\$0	\$0
612t	Hospital	\$0	\$0
613t	Water	\$0	\$0
614t	Nursing Homes	\$0	\$0
615t	Conservation and Natural Resources	\$0	\$0
616t	Libraries	\$0	\$0
617t	Other	\$0	\$0

Preliminary and Tentative  
 For Planning Purposes Only

\*This page should only be filled out if you have spent funds for capital projects or development.

\*The Capital Outlay page is requested by the U.S. Census Bureau and is considered optional by the State Comptroller.

\*If you complete this page you WILL NOT have to complete the Survey of Government Finances from the U.S. Census Bureau.

\*If you do NOT complete this page the U.S. Census Bureau will contact you for further information.

Office of the Comptroller, Leslie Geissler Munger  
 FY 2015 AFR  
 Special Purpose Form

Explanation or Comments

<u>Type</u>	<u>Explanation</u>
Gen	The revenues and expenses are presented for the years ended December 31, 2014 through December 31, 2015

Office of the Comptroller: Leslie Geissler Munger  
FY 2015 AFR  
Special Purpose Form

F7

Preliminary and Tentative  
For Discussion Purposes Only

CPA Information

According to the Governmental Account Audit Act [50 ILCS 310], an Annual Audit submitted to the IL Office of the Comptroller shall be performed by a licensed public accountant with a valid certificate as a public accountant under the Illinois Public Accounting Act [225 ILCS 450]. Please access the website of the Illinois General Assembly ([www.ilga.gov/legislation/iles/iles.asp](http://www.ilga.gov/legislation/iles/iles.asp)) to view these Acts. **If your public certificate is not valid, please contact the IL Office of the Comptroller for more information.**

**For Discussion Purposes Only**

Is the Licensed Certified Public Accountant performing your audit working as an individual licensed in Illinois, or are they working in association with a Public Accounting Firm or a Professional Service Corporation licensed in Illinois, or are they licensed in another state? Please use a checkmark to select one choice:

Individual Licensed Certified Public Accountant       Public Accounting Firm (IL License)       Professional Service Corporation (IL License)

Out-of-State (Individual / Public Accounting Firm / Professional Service Corporation)

Is the Licensed Certified Public Accountant performing your audit working as an individual licensed in Illinois, or are they working in association with a Public Accounting Firm or a Professional Service Corporation licensed in Illinois, or are they licensed in another state? Please use a checkmark to select one choice:

Enter the active 9-digit License#:	<u>066003284</u>	License Status:	<u>ACTIVE</u>
Business Name:	<u>SIKICH LLP</u>		
Address:	<u>1415 W Diehl Rd Ste 400</u>	Address 2:	
City:	<u>Naperville</u>	State:	<u>IL</u>
Phone:		Ext:	
		Fax:	
Last Name:	<u>Berg</u>	First Name:	<u>Dan</u>
		Title:	<u>Partner</u>
Phone:	<u>6305668400</u>	E-Mail:	<u>dan.berg@sikich.com</u>

Office of the Comptroller, Leslie Geissler Munger  
FY 2015 AFR  
Special Purpose Form

List of Error(s) still needing to be resolved

Office of the Comptroller, Leslie Geissler Munger  
FY 2015 AFPR  
Special Purpose Form

Preliminary and Tentative  
For Discussion Purposes Only  
F11